

Belleville Downtown Improvement Area

Comparative Balance Sheet

	As at Mar 31, 2019	As at Mar 31, 2018
ASSET		
Current Assets		
Petty Cash	179.60	202.35
Chequing Bank Account	162,133.01	171,746.71
GIC Account	2,016.69	2,043.25
Total Cash	164,329.30	173,992.31
Accounts Receivable	1,597.96	1,297.96
Accrued Interest Receivable	0.00	1,245.14
Total Receivable	1,597.96	2,543.10
Prepaid Expenses	1,856.54	1,856.54
Total Current Assets	167,783.80	178,391.95
CAPITAL ASSETS		
Computer Equipment	4,499.73	4,499.73
Accum. amort. Computer Equip...	-3,761.93	-3,596.93
Total Computer Equipment	737.80	902.80
Seasonal Decorations	156,802.74	114,329.78
Accum. amort. Seasonal Decor...	-83,955.80	-82,139.80
Total Seasonal Decorations	72,846.94	32,189.98
Streetscape Improvements	127,928.89	92,313.02
Accum. amort. Streetscape Imp...	-68,307.34	-56,869.34
Total Streetscape Improvement	59,621.55	35,443.68
Office Furniture & Fixtures	5,525.09	5,525.09
Accum. Amort. Furnitures & Fixt...	-5,525.09	-5,525.09
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	133,206.29	68,536.46
TOTAL ASSET	300,990.09	246,928.41
LIABILITY		
Current Liabilities		
Accounts Payable	9,421.11	5,838.37
MC BMO-6212	608.82	0.00
Accrued Liabilities	4,495.32	2,951.50
Due to City of Belleville	-0.01	3,025.36
Vacation payable	0.00	1,008.45
EI Payable	0.00	109.92
CPP Payable	3,472.76	236.39
Federal Income Tax Payable	0.00	396.12
Total Receiver General	3,472.76	742.43
HST Paid on Purchases	-24.80	0.00
GST/PST Paid on Purchases	-14,941.16	-25,717.69
HST Owing (Refund)	-14,965.96	-25,717.69
Downtown Dollars	-253.06	0.00
Total Current Liabilities	2,778.98	-12,151.58
TOTAL LIABILITY	2,778.98	-12,151.58
EQUITY		
Owners Equity		
Surplus from Capital Assets	66,863.00	39,395.00
Retained Earnings - Previous Year	120,040.99	59,340.27
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	19,084.13	19,084.13
Christmas Reserve	27,639.00	27,639.00
Street Lighting Reserve	0.00	50,000.00
Reserve Constingency	10,000.00	10,000.00
Current Earnings	24,583.99	23,621.59
Total Owners Equity	298,211.11	259,079.99

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Comparative Balance Sheet**

	<u>As at Mar 31, 2019</u>	<u>As at Mar 31, 2018</u>
TOTAL EQUITY	<u>298,211.11</u>	<u>259,079.99</u>
LIABILITIES AND EQUITY	<u><u>300,990.09</u></u>	<u><u>246,928.41</u></u>

Belleville Downtown Improvement Area

Comparative Income Statement

	Actual Mar 01, 2019 to Mar 31, 2019	Actual Mar 01, 2018 to Mar 31, 2018
REVENUE		
REVENUE		
Taxation and User Charges	68,750.00	57,000.00
Goodbye Graffiti Revenue	0.00	1,239.50
TOTAL REVENUE	<u>68,750.00</u>	<u>58,239.50</u>
TOTAL REVENUE	<u>68,750.00</u>	<u>58,239.50</u>
EXPENSE		
GENERAL MEDIA		
Savour the Chili Expense	55.97	0.00
Media - Print	6,196.14	50.54
TOTAL MEDIA	<u>6,252.11</u>	<u>50.54</u>
MARKETING		
Miscellaneous	50.00	0.00
Website Design	151.62	58.15
TOTAL MARKETING	<u>201.62</u>	<u>58.15</u>
PROMOTIONS / EVENTS		
Winterfest/Savour the Chill	663.85	785.38
Promotions Total	663.85	785.38
TOTAL PROMTIONS	<u>663.85</u>	<u>785.38</u>
PLANNING & INFRASTRUCTU...		
Cardboard Collection	193.64	385.28
Seasonal Decor	0.00	803.90
TOTAL INFRASTRUCTURE	<u>193.64</u>	<u>1,189.18</u>
SPECIAL PROJECTS		
Build Belleville Project	0.00	323.60
Goodbye Graffiti Program	2,232.45	2,232.45
TOTAL SPECIAL PROGRAMS	<u>2,232.45</u>	<u>2,556.05</u>
SALARIES		
Wages & Salaries	3,057.60	7,116.09
EI Expense	69.35	160.68
CPP Expense	135.34	302.28
EHT Expense	0.00	508.45
Miscellaneous	0.00	122.11
Salary Totals	<u>3,262.29</u>	<u>8,209.61</u>
General Administration		
Accounting & Legal	220.31	943.82
Memberships & Subscriptions	0.00	151.62
Photo Copier Lease & Charges	55.02	142.46
Janitorial Expense	32.42	0.00
Conferences & Seminars	25.44	0.00
Interest & Bank Charges	3.00	3.00
Office Supplies & Expense	37.12	50.87
Capitol Equipment	0.00	588.17
Rent	1,104.18	1,104.18
Office Repair & Maint	0.00	30.53
Telephone & Internet	241.61	265.21
Utilities	70.26	74.10
TOTAL ADMINISTRATION	<u>1,789.36</u>	<u>3,353.96</u>

**Belleville Downtown Improvement Area
Comparative Income Statement**

	Actual Mar 01, 2019 to Mar 31, 2019	Actual Mar 01, 2018 to Mar 31, 2018
OTHER MAJOR EXPENSES		
Travel Expense	30.00	0.00
TOTAL OTHER MAJOR EXPEN...	<u>30.00</u>	<u>0.00</u>
TOTAL EXPENSE	<u>14,625.32</u>	<u>16,202.87</u>
NET INCOME	<u><u>54,124.68</u></u>	<u><u>42,036.63</u></u>

Belleville Downtown Improvement Area

Comparative Balance Sheet

	As at Apr 30, 2019	As at Apr 30, 2018
ASSET		
Current Assets		
Petty Cash	179.60	202.35
Chequing Bank Account	173,585.55	158,533.09
GIC Account	2,016.69	2,043.25
Total Cash	175,781.84	160,778.69
Accounts Receivable	1,597.96	2,537.49
Accrued Interest Receivable	0.00	1,245.14
Total Receivable	1,597.96	3,782.63
Prepaid Expenses	1,856.54	1,856.54
Total Current Assets	179,236.34	166,417.86
CAPITAL ASSETS		
Computer Equipment	4,499.73	4,499.73
Accum. amort. Computer Equip...	-3,761.93	-3,596.93
Total Computer Equipment	737.80	902.80
Seasonal Decorations	156,802.74	114,329.78
Accum. amort. Seasonal Decor...	-83,955.80	-82,139.80
Total Seasonal Decorations	72,846.94	32,189.98
Streetscape Improvements	127,928.89	92,313.02
Accum. amort. Streetscape Imp...	-68,307.34	-56,869.34
Total Streetscape Improvement	59,621.55	35,443.68
Office Furniture & Fixtures	5,525.09	5,525.09
Accum. Amort. Furnitures & Fixt...	-5,525.09	-5,525.09
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	133,206.29	68,536.46
TOTAL ASSET	312,442.63	234,954.32
LIABILITY		
Current Liabilities		
Accounts Payable	13,027.32	4,012.51
MC BMO-6212	347.19	0.00
Accrued Liabilities	4,495.32	2,951.50
Due to City of Belleville	-0.01	3,025.36
Vacation payable	0.00	1,142.91
EI Payable	0.00	109.92
CPP Payable	3,472.76	236.39
Federal Income Tax Payable	0.00	396.12
Total Receiver General	3,472.76	742.43
HST Paid on Purchases	-24.80	0.00
GST/PST Paid on Purchases	-4,964.12	-26,354.67
HST Owing (Refund)	-4,988.92	-26,354.67
Downtown Dollars	-273.06	0.00
Total Current Liabilities	16,080.60	-14,479.96
TOTAL LIABILITY	16,080.60	-14,479.96
EQUITY		
Owners Equity		
Surplus from Capital Assets	66,863.00	39,395.00
Retained Earnings - Previous Year	120,040.99	59,340.27
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	19,084.13	19,084.13
Christmas Reserve	27,639.00	27,639.00
Street Lighting Reserve	0.00	50,000.00
Reserve Constingency	10,000.00	10,000.00
Current Earnings	22,734.91	13,975.88
Total Owners Equity	296,362.03	249,434.28

**Belleville Downtown Improvement Area
Comparative Balance Sheet**

	As at Apr 30, 2019	As at Apr 30, 2018
TOTAL EQUITY	<u>296,362.03</u>	<u>249,434.28</u>
LIABILITIES AND EQUITY	<u><u>312,442.63</u></u>	<u><u>234,954.32</u></u>

Belleville Downtown Improvement Area

Comparative Income Statement

	Actual Apr 01, 2019 to Apr 30, 2019	Actual Apr 01, 2018 to Apr 30, 2018
REVENUE		
REVENUE		
Goodbye Graffiti Revenue	1,239.53	1,239.53
Special Projects Revenue	10,000.00	0.00
TOTAL REVENUE	<u>11,239.53</u>	<u>1,239.53</u>
TOTAL REVENUE	<u>11,239.53</u>	<u>1,239.53</u>
EXPENSE		
GENERAL MEDIA		
Media - Print	0.00	503.71
Media - Radio	0.00	107.87
Media - Web	33.58	0.00
TOTAL MEDIA	<u>33.58</u>	<u>611.58</u>
MARKETING		
Website Design	0.00	60.16
TOTAL MARKETING	<u>0.00</u>	<u>60.16</u>
PROMOTIONS / EVENTS		
Winterfest/Savour the Chill	99.22	0.00
Promotions Total	99.22	0.00
TOTAL PROMTIONS	<u>99.22</u>	<u>0.00</u>
PLANNING & INFRASTRUCTU...		
Cardboard Collection	344.24	581.77
TOTAL INFRASTRUCTURE	<u>344.24</u>	<u>581.77</u>
SPECIAL PROJECTS		
Goodbye Graffiti Program	4,464.90	2,232.45
TOTAL SPECIAL PROGRAMS	<u>4,464.90</u>	<u>2,232.45</u>
SALARIES		
Wages & Salaries	2,662.40	4,744.06
EI Expense	60.38	107.12
CPP Expense	122.05	201.52
Salary Totals	<u>2,844.83</u>	<u>5,052.70</u>
General Administration		
Accounting & Legal	240.40	241.68
Memberships & Subscriptions	171.72	431.46
AGM & Meeting Expenses	716.19	0.00
Photo Copier Lease & Charges	207.55	190.57
Janitorial Expense	32.42	30.53
Conferences & Seminars	5.07	0.00
Interest & Bank Charges	4.00	3.00
Office Supplies & Expense	516.33	2.79
Rent	3,220.78	1,104.18
Telephone & Internet	187.38	267.60
Utilities	0.00	74.77
TOTAL ADMINISTRATION	<u>5,301.84</u>	<u>2,346.58</u>
TOTAL EXPENSE	<u>13,088.61</u>	<u>10,885.24</u>
NET INCOME	<u>-1,849.08</u>	<u>-9,645.71</u>

