

Belleville Downtown Improvement Area

Comparative Income Statement

	Actual 01/01/19 to 31/01/19	Actual 01/01/18 to 31/01/18
REVENUE		
REVENUE		
Goodbye Graffiti Revenue	1,239.53	2,479.05
Other Income	10.00	0.00
TOTAL REVENUE	<u>1,249.53</u>	<u>2,479.05</u>
TOTAL REVENUE	<u>1,249.53</u>	<u>2,479.05</u>
EXPENSE		
MARKETING		
Website Design	0.00	59.25
TOTAL MARKETING	<u>0.00</u>	<u>59.25</u>
PROMOTIONS / EVENTS		
Winterfest/Savour the Chill	431.10	0.00
Promotions Total	431.10	0.00
TOTAL PROMTIONS	<u>431.10</u>	<u>0.00</u>
PLANNING & INFRASTRUCTU...		
Cardboard Collection	0.00	373.72
Seasonal Decor	91.24	244.22
TOTAL INFRASTRUCTURE	<u>91.24</u>	<u>617.94</u>
SPECIAL PROJECTS		
Goodbye Graffiti Program	2,232.45	2,232.45
TOTAL SPECIAL PROGRAMS	<u>2,232.45</u>	<u>2,232.45</u>
SALARIES		
Wages & Salaries	7,844.09	3,496.06
EI Expense	173.32	78.12
CPP Expense	348.59	153.08
Salary Totals	<u>8,366.00</u>	<u>3,727.26</u>
General Administration		
Accounting & Legal	211.66	333.27
Memberships & Subscriptions	450.98	151.62
Photo Copier Lease & Charges	228.28	160.92
Computer / TV Repair & Maint	0.00	122.11
Janitorial Expense	32.42	0.00
Conferences & Seminars	0.00	101.76
Interest & Bank Charges	3.00	3.00
Office Supplies & Expense	372.99	0.00
Rent	1,104.18	1,104.18
Office Repair & Maint	25.44	132.29
Telephone & Internet	167.69	276.85
Utilities	71.51	75.05
TOTAL ADMINISTRATION	<u>2,668.15</u>	<u>2,461.05</u>
TOTAL EXPENSE	<u>13,788.94</u>	<u>9,097.95</u>
NET INCOME	<u>-12,539.41</u>	<u>-6,618.90</u>

Belleville Downtown Improvement Area

Comparative Balance Sheet

	As at 31/01/19	As at 31/01/18
ASSET		
Current Assets		
Petty Cash	-0.51	202.35
Chequing Bank Account	127,483.98	173,974.96
GIC Account	2,043.25	2,043.25
Total Cash	129,526.72	176,220.56
Accounts Receivable	2,837.49	3,777.01
Accrued Interest Receivable	1,245.14	1,245.14
Total Receivable	4,082.63	5,022.15
Prepaid Expenses	1,856.54	1,856.54
Total Current Assets	135,465.89	183,099.25
CAPITAL ASSETS		
Computer Equipment	4,499.73	4,499.73
Accum. amort. Computer Equip...	-3,596.93	-3,596.93
Total Computer Equipment	902.80	902.80
Seasonal Decorations	151,531.59	114,329.78
Accum. amort. Seasonal Decor...	-82,139.80	-82,139.80
Total Seasonal Decorations	69,391.79	32,189.98
Streetscape Improvements	92,313.02	92,313.02
Accum. amort. Streetscape Imp...	-56,869.34	-56,869.34
Total Streetscape Improvement	35,443.68	35,443.68
Office Furniture & Fixtures	5,525.09	5,525.09
Accum. Amort. Furnitures & Fixt...	-5,525.09	-5,525.09
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	105,738.27	68,536.46
TOTAL ASSET	241,204.16	251,635.71
LIABILITY		
Current Liabilities		
Accounts Payable	10,324.82	39,352.10
MC BMO-6212	347.19	0.00
Accrued Liabilities	2,951.50	2,951.50
Due to City of Belleville	3,025.36	3,025.36
Vacation payable	389.88	672.30
EI Payable	109.92	140.69
CPP Payable	236.03	316.04
Federal Income Tax Payable	396.48	451.66
Total Receiver General	742.43	908.39
GST/PST Paid on Purchases	-10,767.35	-24,113.44
HST Owing (Refund)	-10,767.35	-24,113.44
Downtown Dollars	-893.06	0.00
Total Current Liabilities	6,120.77	22,796.21
TOTAL LIABILITY	6,120.77	22,796.21
EQUITY		
Owners Equity		
Surplus from Capital Assets	39,395.00	39,395.00
Retained Earnings - Previous Year	121,504.67	86,979.27
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	19,084.13	19,084.13
Christmas Reserve	27,639.00	0.00
Street Lighting Reserve	0.00	50,000.00
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-12,539.41	-6,618.90
Total Owners Equity	235,083.39	228,839.50