

# Belleville Downtown Improvement Area

## Comparative Balance Sheet

	As at 01/03/19	As at 01/03/18
<b>ASSET</b>		
<b>Current Assets</b>		
Petty Cash	179.60	202.35
Chequing Bank Account	104,330.45	128,294.39
GIC Account	2,016.69	2,043.25
<b>Total Cash</b>	<b>106,526.74</b>	<b>130,539.99</b>
Accounts Receivable	2,837.49	1,297.96
Accrued Interest Receivable	0.00	1,245.14
<b>Total Receivable</b>	<b>2,837.49</b>	<b>2,543.10</b>
Prepaid Expenses	1,856.54	1,856.54
<b>Total Current Assets</b>	<b>111,220.77</b>	<b>134,939.63</b>
<b>CAPITAL ASSETS</b>		
Computer Equipment	4,499.73	4,499.73
Accum. amort. Computer Equip...	-3,761.93	-3,596.93
<b>Total Computer Equipment</b>	<b>737.80</b>	<b>902.80</b>
Seasonal Decorations	156,802.74	114,329.78
Accum. amort. Seasonal Decor...	-83,955.80	-82,139.80
<b>Total Seasonal Decorations</b>	<b>72,846.94</b>	<b>32,189.98</b>
Streetscape Improvements	127,928.89	92,313.02
Accum. amort. Streetscape Imp...	-68,307.34	-56,869.34
<b>Total Streetscape Improvement</b>	<b>59,621.55</b>	<b>35,443.68</b>
Office Furniture & Fixtures	5,525.09	5,525.09
Accum. Amort. Furnitures & Fixt...	-5,525.09	-5,525.09
<b>Total Office Equipment &amp; Fixtures</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Capital Assets</b>	<b>133,206.29</b>	<b>68,536.46</b>
<b>TOTAL ASSET</b>	<b>244,427.06</b>	<b>203,476.09</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	6,266.43	9,789.53
MC BMO-6212	677.19	0.00
Accrued Liabilities	4,495.32	2,951.50
Due to City of Belleville	-0.01	3,025.36
Vacation payable	0.00	873.99
EI Payable	25.85	201.74
CPP Payable	3,693.49	437.91
Federal Income Tax Payable	137.10	685.54
<b>Total Receiver General</b>	<b>3,856.44</b>	<b>1,325.19</b>
HST Paid on Purchases	-24.80	0.00
GST/PST Paid on Purchases	-13,686.99	-25,321.79
HST Owning (Refund)	-13,711.79	-25,321.79
Downtown Dollars	-118.06	0.00
<b>Total Current Liabilities</b>	<b>1,465.52</b>	<b>-7,356.22</b>
<b>TOTAL LIABILITY</b>	<b>1,465.52</b>	<b>-7,356.22</b>
<b>EQUITY</b>		
<b>Owners Equity</b>		
Surplus from Capital Assets	66,863.00	39,395.00
Retained Earnings - Previous Year	120,040.99	59,340.27
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	19,084.13	19,084.13
Christmas Reserve	27,639.00	27,639.00
Street Lighting Reserve	0.00	50,000.00
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-30,665.58	-24,626.09
<b>Total Owners Equity</b>	<b>242,961.54</b>	<b>210,832.31</b>

# Belleville Downtown Improvement Area Comparative Income Statement

	Actual 28/02/19 to 28/02/19	Actual 28/02/18 to 28/02/18
<b>REVENUE</b>		
<b>TOTAL REVENUE</b>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSE</b>		
<b>MARKETING</b>		
Website Design	163.93	0.00
<b>TOTAL MARKETING</b>	<u>163.93</u>	<u>0.00</u>
<b>General Administration</b>		
Memberships & Subscriptions	0.00	151.62
AGM & Meeting Expenses	356.16	0.00
Interest & Bank Charges	3.00	3.00
Office Supplies & Expense	0.00	55.89
<b>TOTAL ADMINISTRATION</b>	<u>359.16</u>	<u>210.51</u>
<b>TOTAL EXPENSE</b>	<u>523.09</u>	<u>210.51</u>
<b>NET INCOME</b>	<u><u>-523.09</u></u>	<u><u>-210.51</u></u>