

Belleville Downtown Improvement Area

Balance Sheet As at 31/05/2021

ASSET

Current Assets

Petty Cash	584.00	
GIC Account	13,866.79	
Marketplace	2,512.71	
Chequing Bank Account	<u>135,925.15</u>	
Total Cash		152,888.65
Accounts Receivable	<u>12,659.27</u>	
Total Receivable		12,659.27
Purchase Prepayments		3,897.39
Prepaid Expenses		<u>3,133.44</u>
Total Current Assets		<u>172,578.75</u>

Capital Assets

Computer Equipment	9,162.65	
Accum. Amort. - Computer Equi...	<u>-4,003.93</u>	
Net - Computer Equipment		5,158.72
Seasonal Decorations	161,127.52	
Accum. Amort. - Seasonal Deco...	<u>-92,405.80</u>	
Net - Seasonal Decorations		68,721.72
Streetscape Improvements	141,544.33	
Accum. Amort. - Streetscape	<u>-79,745.34</u>	
Net - Streetscape		<u>61,798.99</u>
Total Capital Assets		<u>135,679.43</u>

TOTAL ASSET 308,258.18

LIABILITY

Current Liabilities

Accounts Payable		13,794.37
Marketplace Trust		4,211.03
Dollars \$\$		-220.00
Accrued Liabilities		5,211.02
Credit Card Payable	<u>2,951.30</u>	
Total Credit Card Payables		2,951.30
EI Payable	1,096.49	
CPP Payable	1,540.08	
Federal Income Tax Payable	<u>4,092.53</u>	
Total Receiver General		6,729.10
GST/HST Paid on Purchases	<u>-50,898.93</u>	
GST/HST Owing (Refund)		-50,898.93
Prepaid Sales/Deposits		<u>3,718.59</u>
Total Current Liabilities		<u>-14,503.52</u>

TOTAL LIABILITY -14,503.52

EQUITY

Owners Equity

Surplus from Capital Assets		113,076.00
Retained Earnings - Previous Year		82,889.13
Build Belleville Reserve		30,000.00
Security Camera Reserve		13,009.08
Reserve Contingency		10,000.00
Current Earnings		<u>73,787.49</u>
Total Owners Equity		<u>322,761.70</u>

TOTAL EQUITY 322,761.70

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LIABILITIES AND EQUITY

308,258.18