

Belleville Downtown Improvement Area

Comparative Income Statement

	Actual 01/03/2021 to 31/03/2021	Budget 01/03/2021 to 31/03/2021
REVENUE		
Revenue		
Tax Levy	68,750.00	68,750.00
Grants	9,513.96	0.00
Subsidy (Goodbye)	1,116.23	1,116.23
Net Sales	<u>79,380.19</u>	<u>69,866.23</u>
TOTAL REVENUE	<u>79,380.19</u>	<u>69,866.23</u>
EXPENSE		
Marketing		
Media - Print	0.00	1,548.00
Media - Collateral	0.00	1,500.00
Media - Radio	0.00	291.66
Media - Digital	40.37	60.00
Media - Billboard	661.44	661.44
Total Media	<u>701.81</u>	<u>4,061.10</u>
Apps / Plugin	173.58	200.00
Marketing Miscellaneous	75.71	50.00
Marketplace Expense	114.22	286.00
Gifts & Giveaways	0.00	30.00
Website Related	1,221.12	200.00
Downtown Dollars (Historical Trx)	140.00	0.00
Merchandise	0.00	200.00
Total General Marketing	<u>2,426.44</u>	<u>5,027.10</u>
Events		
Recruitment / Welcome / Farewell	0.00	200.00
Impromptu Events	0.00	400.00
3rd Party Events	0.00	1,000.00
Total Events	<u>0.00</u>	<u>1,600.00</u>
Special Projects		
Goodbye Graffiti	2,232.45	2,194.00
Total Special Projects	<u>2,232.45</u>	<u>2,194.00</u>
Payroll Expenses		
Wages & Salaries	11,076.32	11,346.41
EI Expense	245.01	0.00
CPP Expense	566.99	0.00
Total Payroll Expense	<u>11,888.32</u>	<u>11,346.41</u>
Signature		
Winter - Savour (Jan-Mar, Nov, ...)	0.00	4,000.00
Signature Total	<u>0.00</u>	<u>4,000.00</u>
General & Administrative Expe...		
Accounting & Legal	0.00	350.00
Website & Email Hosting	2.79	4.00
Phone & Internet	106.74	105.00
AGM & Meetings	0.00	50.00
Interest & Bank Charges	75.89	15.00
Office Supplies	170.90	20.00
Gifts/Giveaways - Funeral, Retire...	0.00	30.00
Rent	1,017.60	1,017.60
Memberships & Subscriptions	101.76	100.00
Total General & Admin. Expen...	<u>1,475.68</u>	<u>1,691.60</u>

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TOTAL EXPENSE	<u>18,022.89</u>	<u>25,859.11</u>
NET INCOME	<u>61,357.30</u>	<u>44,007.12</u>

Belleville Downtown Improvement Area

Balance Sheet As at 31/03/2021

ASSET

Current Assets

Petty Cash	553.54	
GIC Account	13,866.79	
Marketplace	5,431.11	
Chequing Bank Account	77,206.86	
Total Cash		97,058.30
Accounts Receivable	15,744.80	
Total Receivable		15,744.80
Purchase Prepayments		3,897.39
Prepaid Expenses		3,133.44
Total Current Assets		119,833.93

Capital Assets

Computer Equipment	9,162.65	
Accum. Amort. - Computer Equi...	-4,003.93	
Net - Computer Equipment		5,158.72
Seasonal Decorations	161,127.52	
Accum. Amort. - Seasonal Deco...	-92,405.80	
Net - Seasonal Decorations		68,721.72
Streetscape Improvements	136,252.83	
Accum. Amort. - Streetscape	-79,745.34	
Net - Streetscape		56,507.49
Total Capital Assets		130,387.93

TOTAL ASSET 250,221.86

LIABILITY

Current Liabilities

Accounts Payable		9,822.80
Marketplace Trust		4,211.03
Dollars \$\$		-50.00
Accrued Liabilities		5,211.02
Credit Card Payable	4,251.35	
Total Credit Card Payables		4,251.35
EI Payable	939.89	
CPP Payable	1,133.98	
Federal Income Tax Payable	3,621.22	
Total Receiver General		5,695.09
GST/HST Paid on Purchases	-46,438.17	
GST/HST Owing (Refund)		-46,438.17
Prepaid Sales/Deposits		3,718.59
Total Current Liabilities		-13,578.29

TOTAL LIABILITY -13,578.29

EQUITY

Owners Equity

Surplus from Capital Assets	113,076.00	
Retained Earnings - Previous Year	82,893.50	
Build Belleville Reserve	30,000.00	
Security Camera Reserve	13,009.08	
Reserve Contingency	10,000.00	
Current Earnings	14,821.57	
Total Owners Equity		263,800.15

TOTAL EQUITY 263,800.15

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Balance Sheet As at 31/03/2021**

LIABILITIES AND EQUITY

250,221.86