

Belleville Downtown Improvement Area

Comparative Balance Sheet

	As at Dec 31, 2020	As at Dec 31, 2019
ASSET		
Current Assets		
Petty Cash	744.52	380.11
Chequing Bank Account	75,669.35	138,786.72
Marketplace Account	2,678.62	0.00
GIC Account	14,057.65	2,057.65
Total Cash	93,150.14	141,224.48
Total Receivable	10,774.52	3,717.85
Purchase Prepayments	2,397.38	0.00
Prepaid Expenses	3,133.44	3,133.44
Total Current Assets	109,455.48	148,075.77
CAPITAL ASSETS		
Computer Equipment	8,454.40	6,096.34
Accum. amort. Computer Equip...	-4,003.93	-4,003.93
Total Computer Equipment	4,450.47	2,092.41
Seasonal Decorations	161,127.52	161,127.52
Accum. amort. Seasonal Decor...	-92,405.80	-92,405.80
Total Seasonal Decorations	68,721.72	68,721.72
Streetscape Improvements	136,252.83	127,928.89
Accum. amort. Streetscape Imp...	-79,745.34	-79,745.34
Total Streetscape Improvement	56,507.49	48,183.55
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	129,679.68	118,997.68
TOTAL ASSET	239,135.16	267,073.45
LIABILITY		
Current Liabilities		
Accounts Payable	9,692.90	16,206.81
MC BMO-3665	-3,481.33	1,826.40
MC BMO-6212	32.98	0.00
Accrued Liabilities	5,211.02	5,211.02
Due to City of Belleville	-0.01	-0.01
EI Payable	204.87	0.00
CPP Payable	495.02	0.00
Federal Income Tax Payable	4,808.67	0.00
Total Receiver General	5,508.56	0.00
HST Charged on Sales	89.00	0.00
HST Paid on Purchases	-1,598.49	-55.25
GST/PST Paid on Purchases	-39,782.79	-22,066.53
HST Owing (Refund)	-41,292.28	-22,121.78
Downtown Dollars	-1,160.56	-575.56
Total Current Liabilities	-25,488.72	546.88
TOTAL LIABILITY	-25,488.72	546.88
EQUITY		
Owners Equity		
Surplus from Capital Assets	113,076.00	113,076.00
Retained Earnings - Previous Year	100,441.49	86,571.85
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	13,009.08
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-1,902.69	13,869.64
Total Owners Equity	264,623.88	266,526.57
TOTAL EQUITY	264,623.88	266,526.57

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LIABILITIES AND EQUITY	<u>239,135.16</u>	<u>267,073.45</u>