

# Belleville Downtown Improvement Area

## Comparative Balance Sheet

	As at May 31, 2020	As at May 31, 2019
<b>ASSET</b>		
<b>Current Assets</b>		
Petty Cash	744.52	180.11
Chequing Bank Account	79,206.37	131,311.70
Marketplace Account	1,802.47	0.00
GIC Account	14,057.65	2,057.65
Total Cash	95,811.01	133,549.46
Total Receivable	3,968.12	1,156.21
Purchase Prepayments	1,000.00	0.00
Prepaid Expenses	3,133.44	1,856.54
<b>Total Current Assets</b>	<b>103,912.57</b>	<b>136,562.21</b>
<b>CAPITAL ASSETS</b>		
Computer Equipment	6,096.34	4,499.73
Accum. amort. Computer Equip...	-4,003.93	-4,003.93
Total Computer Equipment	2,092.41	495.80
Seasonal Decorations	161,127.52	156,802.74
Accum. amort. Seasonal Decor...	-92,405.80	-92,405.80
Total Seasonal Decorations	68,721.72	64,396.94
Streetscape Improvements	127,928.89	127,928.89
Accum. amort. Streetscape Imp...	-79,745.34	-79,745.34
Total Streetscape Improvement	48,183.55	48,183.55
Total Office Equipment & Fixtures	0.00	0.00
<b>Total Capital Assets</b>	<b>118,997.68</b>	<b>113,076.29</b>
<b>TOTAL ASSET</b>	<b>222,910.25</b>	<b>249,638.50</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,554.30	5,499.70
MC BMO-3665	1,979.01	0.00
MC BMO-6212	32.98	347.19
Accrued Liabilities	5,211.02	5,211.02
Due to City of Belleville	-0.01	-0.01
Vacation payable	0.00	65.28
EI Payable	397.20	30.77
CPP Payable	1,043.16	-85.95
Federal Income Tax Payable	3,575.42	55.18
Total Receiver General	5,015.78	0.00
HST Charged on Sales	4.50	9.95
HST Paid on Purchases	-55.25	-24.80
GST/PST Paid on Purchases	-25,907.06	-7,213.57
HST Owing (Refund)	-25,957.81	-7,228.42
Downtown Dollars	-910.56	-273.06
<b>Total Current Liabilities</b>	<b>-10,075.29</b>	<b>3,621.70</b>
<b>TOTAL LIABILITY</b>	<b>-10,075.29</b>	<b>3,621.70</b>
<b>EQUITY</b>		
<b>Owners Equity</b>		
Surplus from Capital Assets	113,076.00	113,076.00
Retained Earnings - Previous Year	101,634.57	86,571.85
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	13,009.08
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-34,734.11	-6,640.13
<b>Total Owners Equity</b>	<b>232,985.54</b>	<b>246,016.80</b>
<b>TOTAL EQUITY</b>	<b>232,985.54</b>	<b>246,016.80</b>

# Belleville Downtown Improvement Area Comparative Balance Sheet

	As at May 31, 2020	As at May 31, 2019
<b>LIABILITIES AND EQUITY</b>	<u>222,910.25</u>	<u>249,638.50</u>

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual May 01, 2020 to May 31, 2020	Actual May 01, 2019 to May 31, 2019
<b>REVENUE</b>		
<b>REVENUE</b>		
Sponsorship Revenue	0.00	100.00
Goodbye Graffiti Revenue	2,479.06	1,239.53
<b>TOTAL REVENUE</b>	<u>2,479.06</u>	<u>1,339.53</u>
<b>TOTAL REVENUE</b>	<u>2,479.06</u>	<u>1,339.53</u>
<b>EXPENSE</b>		
<b>GENERAL MARKETING</b>		
Media - Print	1,913.33	153.12
Media - Radio	0.00	503.21
Media - Digital	289.42	297.53
Miscellaneous	0.00	12,383.27
Website Design	0.00	246.19
<b>TOTAL MARKETING</b>	<u>2,202.75</u>	<u>13,583.32</u>
<b>THIRD PARTY</b>		
Downtown at Dusk	0.00	39.69
(Membership) Social Event	0.00	38.43
Promotions Total	0.00	78.12
<b>TOTAL THIRD PARTY</b>	<u>0.00</u>	<u>78.12</u>
<b>PLANNING &amp; INFRASTRUCTURE</b>		
Cardboard Collection	0.00	385.31
<b>TOTAL INFRASTRUCTURE</b>	<u>0.00</u>	<u>385.31</u>
<b>SPECIAL PROJECTS</b>		
Goodbye Graffiti Program	2,232.45	2,232.45
<b>TOTAL SPECIAL PROGRAMS</b>	<u>2,232.45</u>	<u>2,232.45</u>
<b>SALARIES</b>		
Wages & Salaries	10,473.60	8,027.08
El Expense	231.70	180.60
CPP Expense	521.58	364.85
EHT Expense	0.00	535.60
<b>Salary Totals</b>	<u>11,226.88</u>	<u>9,108.13</u>
<b>General Administration</b>		
Accounting & Legal	0.00	194.61
Consulting Fees	59.80	2,874.21
Photo Copier Lease & Charges	0.00	205.25
Janitorial Expense	0.00	32.42
Interest & Bank Charges	37.12	4.00
Office Supplies & Expense	0.00	198.57
Capitol Equipment	0.00	395.84
Rent	966.72	0.00
Telephone & Internet	106.74	177.75
<b>TOTAL ADMINISTRATION</b>	<u>1,170.38</u>	<u>4,082.65</u>
<b>OTHER MAJOR EXPENSES</b>		
Sponsorship	0.00	1,500.00
<b>TOTAL OTHER MAJOR EXPENSES</b>	<u>0.00</u>	<u>1,500.00</u>
<b>OTHER</b>		
Suspense	40.68	0.00
<b>TOTAL OTHER</b>	<u>40.68</u>	<u>0.00</u>

# Belleville Downtown Improvement Area Comparative Income Statement

	Actual May 01, 2020 to May 31, 2020	Actual May 01, 2019 to May 31, 2019
<b>TOTAL EXPENSE</b>	<u>16,873.14</u>	<u>30,969.98</u>
<b>NET INCOME</b>	<u><u>-14,394.08</u></u>	<u><u>-29,630.45</u></u>

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual Jan 01, 2020 to May 31, 2020	Actual Jan 01, 2019 to May 31, 2019
<b>REVENUE</b>		
<b>REVENUE</b>		
Sponsorship Revenue	0.00	100.00
Taxation and User Charges	68,750.00	68,750.00
Goodbye Graffiti Revenue	7,437.18	6,197.65
Special Projects Revenue	0.00	10,000.00
Other Income	800.00	10.00
<b>TOTAL REVENUE</b>	<u>76,987.18</u>	<u>85,057.65</u>
<b>TOTAL REVENUE</b>	<u>76,987.18</u>	<u>85,057.65</u>
<b>EXPENSE</b>		
<b>GENERAL MARKETING</b>		
I/A- Savour the Chili Expense	0.00	55.97
Media - Print	7,712.22	8,416.94
Media - Radio	0.00	1,073.07
Media - Digital	2,952.09	973.37
Miscellaneous	331.75	12,433.27
Website Design	849.82	725.52
<b>TOTAL MARKETING</b>	<u>11,845.88</u>	<u>23,678.14</u>
<b>THIRD PARTY</b>		
I/A- Winterfest/Savour the Chill	0.00	2,811.74
Downtown at Dusk	0.00	39.69
(Membership) Social Event	0.00	38.43
Promotions Total	0.00	2,889.86
<b>TOTAL THIRD PARTY</b>	<u>0.00</u>	<u>2,889.86</u>
<b>PLANNING &amp; INFRASTRUCTURE</b>		
Cardboard Collection	409.53	1,873.76
Seasonal Decor	45.89	600.04
<b>TOTAL INFRASTRUCTURE</b>	<u>455.42</u>	<u>2,473.80</u>
<b>SPECIAL PROJECTS</b>		
Miscellaneous Projects	1,002.33	0.00
Goodbye Graffiti Program	11,162.25	13,394.70
Special Projects	51.88	0.00
<b>TOTAL SPECIAL PROGRAMS</b>	<u>12,216.46</u>	<u>13,394.70</u>
<b>SALARIES</b>		
Wages & Salaries	70,482.04	24,171.20
EI Expense	1,404.32	551.01
CPP Expense	3,170.22	1,101.71
EHT Expense	1,019.09	535.60
<b>Salary Totals</b>	<u>76,075.67</u>	<u>26,359.52</u>
<b>SIGNATURE</b>		
Fall	1,272.00	0.00
Winter	2,369.47	0.00
<b>SIGNATURE TOTAL</b>	<u>3,641.47</u>	<u>0.00</u>
<b>General Administration</b>		
Accounting & Legal	242.96	1,768.01
Consulting Fees	59.80	5,723.48
Memberships & Subscriptions	1,224.07	622.70
AGM & Meeting Expenses	0.00	1,072.36
Photo Copier Lease & Charges	0.00	1,258.64
Credit Card Charges	0.00	85.03
Janitorial Expense	0.00	162.10

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual Jan 01, 2020 to May 31, 2020	Actual Jan 01, 2019 to May 31, 2019
Conferences & Seminars	0.00	132.27
Interest & Bank Charges	39.01	17.00
Office Supplies & Expense	176.87	1,125.01
Capitol Equipment	0.00	1,691.24
Rent	4,833.60	6,533.32
Office Repair & Maint	0.00	25.44
Telephone & Internet	560.53	942.12
Utilities	0.00	213.04
<b>TOTAL ADMINISTRATION</b>	<u>7,136.84</u>	<u>21,371.76</u>
<b>OTHER MAJOR EXPENSES</b>		
Travel Expense	105.35	30.00
Sponsorship	0.00	1,500.00
<b>TOTAL OTHER MAJOR EXPEN...</b>	<u>105.35</u>	<u>1,530.00</u>
<b>OTHER</b>		
Suspense	244.20	0.00
<b>TOTAL OTHER</b>	<u>244.20</u>	<u>0.00</u>
<b>TOTAL EXPENSE</b>	<u>111,721.29</u>	<u>91,697.78</u>
<b>NET INCOME</b>	<u><u>-34,734.11</u></u>	<u><u>-6,640.13</u></u>