

Belleville Downtown Improvement Area

Comparative Balance Sheet

	As at Jun 30, 2020	As at Jun 30, 2019
ASSET		
Current Assets		
Petty Cash	744.52	180.11
Chequing Bank Account	126,795.21	178,698.20
Marketplace Account	1,802.47	0.00
GIC Account	14,057.65	2,057.65
Total Cash	143,399.85	180,935.96
Total Receivable	6,988.45	-67,123.79
Purchase Prepayments	2,397.38	0.00
Prepaid Expenses	3,133.44	3,133.44
Total Current Assets	155,919.12	116,945.61
CAPITAL ASSETS		
Computer Equipment	6,096.34	6,096.34
Accum. amort. Computer Equip...	-4,003.93	-4,003.93
Total Computer Equipment	2,092.41	2,092.41
Seasonal Decorations	161,127.52	156,802.74
Accum. amort. Seasonal Decor...	-92,405.80	-92,405.80
Total Seasonal Decorations	68,721.72	64,396.94
Streetscape Improvements	127,928.89	127,928.89
Accum. amort. Streetscape Imp...	-79,745.34	-79,745.34
Total Streetscape Improvement	48,183.55	48,183.55
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	118,997.68	114,672.90
TOTAL ASSET	274,916.80	231,618.51
LIABILITY		
Current Liabilities		
Accounts Payable	4,565.92	23,383.80
MC BMO-3665	2,937.91	0.00
MC BMO-6212	32.98	347.19
Accrued Liabilities	5,211.02	5,211.02
Due to City of Belleville	-0.01	-0.01
EI Payable	397.20	30.77
CPP Payable	1,043.16	-85.95
Federal Income Tax Payable	3,575.42	55.18
Total Receiver General	5,015.78	0.00
HST Charged on Sales	89.00	9.95
HST Paid on Purchases	-760.75	-24.80
GST/PST Paid on Purchases	-26,115.60	-9,709.02
HST Owing (Refund)	-26,787.35	-9,723.87
Downtown Dollars	-1,010.56	-443.06
Total Current Liabilities	-10,034.31	18,775.07
TOTAL LIABILITY	-10,034.31	18,775.07
EQUITY		
Owners Equity		
Surplus from Capital Assets	113,076.00	113,076.00
Retained Earnings - Previous Year	100,441.49	86,571.85
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	13,009.08
Reserve Constingency	10,000.00	10,000.00
Current Earnings	18,424.54	-39,813.49
Total Owners Equity	284,951.11	212,843.44
TOTAL EQUITY	284,951.11	212,843.44

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LIABILITIES AND EQUITY	<u>274,916.80</u>	<u>231,618.51</u>

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Comparative Income Statement

	Actual Jun 01, 2020 to Jun 30, 2020	Actual Jun 01, 2019 to Jun 30, 2019
REVENUE		
REVENUE		
Sponsorship Revenue	650.00	1,100.00
Taxation and User Charges	68,750.00	0.00
Goodbye Graffiti Revenue	2,479.06	1,239.53
TOTAL REVENUE	71,879.06	2,339.53
TOTAL REVENUE	71,879.06	2,339.53
EXPENSE		
GENERAL MARKETING		
Media - Print	378.75	4,976.82
Media - Radio	1,013.00	534.24
Media - Video / Photography	0.00	1,071.88
Media - Digital	761.44	0.00
Miscellaneous	50.00	67.31
Website Design	0.00	178.12
TOTAL MARKETING	2,203.19	6,828.37
THIRD PARTY		
Downtown at Dusk	0.00	7,921.19
Promotions Total	0.00	7,921.19
TOTAL THIRD PARTY	0.00	7,921.19
PLANNING & INFRASTRUCTURE		
Cardboard Collection	0.00	430.29
Seasonal Decor	0.00	5,820.65
TOTAL INFRASTRUCTURE	0.00	6,250.94
SPECIAL PROJECTS		
Goodbye Graffiti Program	2,193.85	2,232.45
TOTAL SPECIAL PROGRAMS	2,193.85	2,232.45
SALARIES		
Wages & Salaries	10,473.60	10,341.46
EI Expense	231.70	236.05
CPP Expense	521.58	482.67
Salary Totals	11,226.88	11,060.18
SIGNATURE		
Summer	330.78	0.00
SIGNATURE TOTAL	330.78	0.00
General Administration		
Accounting & Legal	312.50	288.75
Photo Copier Lease & Charges	7.11	7.56
Interest & Bank Charges	166.05	-30.00
Office Supplies & Expense	68.96	29.51
Capital Equipment	0.00	2,201.92
Rent	966.72	-1,276.90
Telephone & Internet	104.91	-1.08
TOTAL ADMINISTRATION	1,626.25	1,219.76
TOTAL EXPENSE	17,580.95	35,512.89
NET INCOME	54,298.11	-33,173.36

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	Actual Jan 01, 2020 to Jun 30, 2020	Actual Jan 01, 2019 to Jun 30, 2019
REVENUE		
REVENUE		
Sponsorship Revenue	650.00	1,200.00
Taxation and User Charges	137,500.00	68,750.00
Goodbye Graffiti Revenue	9,916.24	7,437.18
Special Projects Revenue	0.00	10,000.00
Other Income	800.00	10.00
TOTAL REVENUE	148,866.24	87,397.18
TOTAL REVENUE	148,866.24	87,397.18
EXPENSE		
GENERAL MARKETING		
I/A- Savour the Chili Expense	0.00	55.97
Media - Print	8,290.97	13,393.76
Media - Radio	1,510.00	1,607.31
Media - Video / Photography	0.00	1,071.88
Media - Digital	4,145.53	973.37
Miscellaneous	381.75	12,500.58
Website Design	849.82	903.64
TOTAL MARKETING	15,178.07	30,506.51
THIRD PARTY		
I/A- Winterfest/Savour the Chill	0.00	2,811.74
Downtown at Dusk	0.00	7,960.88
(Membership) Social Event	0.00	38.43
Promotions Total	0.00	10,811.05
TOTAL THIRD PARTY	0.00	10,811.05
PLANNING & INFRASTRUCTU...		
Cardboard Collection	409.53	2,304.05
Seasonal Decor	45.89	6,420.69
TOTAL INFRASTRUCTURE	455.42	8,724.74
SPECIAL PROJECTS		
Miscellaneous Projects	1,002.33	0.00
Goodbye Graffiti Program	13,356.10	15,627.15
Special Projects	51.88	0.00
TOTAL SPECIAL PROGRAMS	14,410.31	15,627.15
SALARIES		
Wages & Salaries	80,955.64	34,512.66
EI Expense	1,636.02	787.06
CPP Expense	3,691.80	1,584.38
EHT Expense	1,019.09	535.60
Salary Totals	87,302.55	37,419.70
SIGNATURE		
Summer	330.78	0.00
Fall	1,272.00	0.00
Winter	2,369.47	0.00
SIGNATURE TOTAL	3,972.25	0.00
General Administration		
Accounting & Legal	555.46	2,056.76
Consulting Fees	59.80	5,723.48
Memberships & Subscriptions	1,224.07	622.70
AGM & Meeting Expenses	0.00	1,072.36
Photo Copier Lease & Charges	17.57	1,266.20

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	Actual Jan 01, 2020 to Jun 30, 2020	Actual Jan 01, 2019 to Jun 30, 2019
Credit Card Charges	0.00	85.03
Janitorial Expense	0.00	162.10
Conferences & Seminars	0.00	132.27
Interest & Bank Charges	205.06	-13.00
Office Supplies & Expense	245.83	1,154.52
Capital Equipment	0.00	3,893.16
Rent	5,800.32	5,256.42
Office Repair & Maint	0.00	25.44
Telephone & Internet	665.44	941.04
Utilities	0.00	213.04
TOTAL ADMINISTRATION	<u>8,773.55</u>	<u>22,591.52</u>
OTHER MAJOR EXPENSES		
Travel Expense	105.35	30.00
Sponsorship	0.00	1,500.00
TOTAL OTHER MAJOR EXPEN...	<u>105.35</u>	<u>1,530.00</u>
OTHER		
Suspense	244.20	0.00
TOTAL OTHER	<u>244.20</u>	<u>0.00</u>
TOTAL EXPENSE	<u>130,441.70</u>	<u>127,210.67</u>
NET INCOME	<u><u>18,424.54</u></u>	<u><u>-39,813.49</u></u>