

# Belleville Downtown Improvement Area

## Comparative Balance Sheet

	As at Nov 30, 2020	As at Nov 30, 2019
<b>ASSET</b>		
<b>Current Assets</b>		
Petty Cash	744.52	180.11
Chequing Bank Account	53,057.70	85,552.52
Marketplace Account	2,562.30	0.00
GIC Account	14,057.65	2,057.65
Total Cash	70,422.17	87,790.28
Total Receivable	10,774.52	21,217.87
Purchase Prepayments	2,397.38	214.85
Prepaid Expenses	3,133.44	3,133.44
<b>Total Current Assets</b>	<b>86,727.51</b>	<b>112,356.44</b>
<b>CAPITAL ASSETS</b>		
Computer Equipment	8,454.40	6,096.34
Accum. amort. Computer Equip...	-4,003.93	-4,003.93
Total Computer Equipment	4,450.47	2,092.41
Seasonal Decorations	161,127.52	161,127.52
Accum. amort. Seasonal Decor...	-92,405.80	-92,405.80
Total Seasonal Decorations	68,721.72	68,721.72
Streetscape Improvements	136,252.83	127,928.89
Accum. amort. Streetscape Imp...	-79,745.34	-79,745.34
Total Streetscape Improvement	56,507.49	48,183.55
Total Office Equipment & Fixtures	0.00	0.00
<b>Total Capital Assets</b>	<b>129,679.68</b>	<b>118,997.68</b>
<b>TOTAL ASSET</b>	<b>216,407.19</b>	<b>231,354.12</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	15,900.79	29,233.22
MC BMO-3665	-2,612.35	656.71
MC BMO-6212	32.98	0.00
Accrued Liabilities	5,211.02	5,211.02
Due to City of Belleville	-0.01	-0.01
Federal Income Tax Payable	1,571.04	0.00
Total Receiver General	1,571.04	0.00
HST Charged on Sales	89.00	0.00
HST Paid on Purchases	-1,598.49	0.00
GST/PST Paid on Purchases	-38,768.44	-20,036.96
HST Owing (Refund)	-40,277.93	-20,036.96
Downtown Dollars	-1,080.56	-535.56
<b>Total Current Liabilities</b>	<b>-21,255.02</b>	<b>14,528.42</b>
<b>TOTAL LIABILITY</b>	<b>-21,255.02</b>	<b>14,528.42</b>
<b>EQUITY</b>		
<b>Owners Equity</b>		
Surplus from Capital Assets	113,076.00	113,076.00
Retained Earnings - Previous Year	100,441.49	86,571.85
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	13,009.08
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-28,864.36	-35,831.23
<b>Total Owners Equity</b>	<b>237,662.21</b>	<b>216,825.70</b>
<b>TOTAL EQUITY</b>	<b>237,662.21</b>	<b>216,825.70</b>
<b>LIABILITIES AND EQUITY</b>	<b>216,407.19</b>	<b>231,354.12</b>

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual Nov 01, 2020 to Nov 30, 2020	Actual Nov 01, 2019 to Nov 30, 2019
<b>REVENUE</b>		
<b>REVENUE</b>		
Sponsorship Revenue	0.00	5,000.00
Goodbye Graffiti Revenue	3,718.59	2,479.05
Seasonal Revenue	0.00	2,420.46
Downtown Improvement (City Gr...	0.00	12,293.48
Rural Economic Development Gr...	2,210.00	0.00
Other Income	20,018.96	0.00
<b>TOTAL REVENUE</b>	<u>25,947.55</u>	<u>22,192.99</u>
<b>TOTAL REVENUE</b>	<u>25,947.55</u>	<u>22,192.99</u>
<b>EXPENSE</b>		
<b>GENERAL MARKETING</b>		
Media - Print Advertising	17.22	0.00
Media - Collateral	584.82	0.00
Media - Print	0.00	1,135.27
Gifts & Giveaways	304.54	0.00
Website Design	0.00	7,601.44
<b>TOTAL MARKETING</b>	<u>906.58</u>	<u>8,736.71</u>
<b>THIRD PARTY</b>		
Third Party Master	<u>0.00</u>	<u>1,655.57</u>
Promotions Total	0.00	1,655.57
<b>TOTAL THIRD PARTY</b>	<u>0.00</u>	<u>1,655.57</u>
<b>PLANNING &amp; INFRASTRUCTU...</b>		
Cardboard Collection	0.00	417.45
Seasonal Decor	0.00	10,614.42
<b>TOTAL INFRASTRUCTURE</b>	<u>0.00</u>	<u>11,031.87</u>
<b>SPECIAL PROJECTS</b>		
Goodbye Graffiti Program	2,232.45	2,232.45
<b>TOTAL SPECIAL PROGRAMS</b>	<u>2,232.45</u>	<u>2,232.45</u>
<b>SALARIES</b>		
Wages & Salaries	14,039.76	10,269.24
EI Expense	95.42	232.90
CPP Expense	400.18	496.26
<b>Salary Totals</b>	<u>14,535.36</u>	<u>10,998.40</u>
<b>SIGNATURE</b>		
Winter	20.35	0.00
Christmas	12,182.85	6,330.25
<b>SIGNATURE TOTAL</b>	<u>12,203.20</u>	<u>6,330.25</u>
<b>General Administration</b>		
Accounting & Legal	0.00	286.20
Memberships & Subscriptions	62.07	181.59
AGM & Meeting Expenses	0.00	228.96
Software / Apps	0.00	115.83
Interest & Bank Charges	105.78	6.90
Office Supplies & Expense	37.28	614.12
Rent	1,017.60	966.72
Telephone & Internet	126.64	133.24
<b>TOTAL ADMINISTRATION</b>	<u>1,349.37</u>	<u>2,533.56</u>
<b>OTHER MAJOR EXPENSES</b>		

# Belleville Downtown Improvement Area Comparative Income Statement

	Actual Nov 01, 2020 to Nov 30, 2020	Actual Nov 01, 2019 to Nov 30, 2019
Travel Expense	<u>33.33</u>	<u>0.00</u>
<b>TOTAL OTHER MAJOR EXPEN...</b>	<u>33.33</u>	<u>0.00</u>
<b>TOTAL EXPENSE</b>	<u>31,260.29</u>	<u>43,518.81</u>
<b>NET INCOME</b>	<u><u>-5,312.74</u></u>	<u><u>-21,325.82</u></u>

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual Jan 01, 2020 to Nov 30, 2020	Actual Jan 01, 2019 to Nov 30, 2019
<b>REVENUE</b>		
<b>REVENUE</b>		
Sponsorship Revenue	650.00	6,950.00
Taxation and User Charges	206,250.00	206,250.00
Goodbye Graffiti Revenue	16,113.89	13,634.82
Seasonal Revenue	0.00	2,420.46
Downtown Improvement (City Gr...	0.00	12,293.48
Rural Economic Development Gr...	2,210.00	0.00
Special Projects Revenue	110.00	10,000.00
Other Income	69,457.49	60.00
<b>TOTAL REVENUE</b>	<u>294,791.38</u>	<u>251,608.76</u>
<b>TOTAL REVENUE</b>	<u>294,791.38</u>	<u>251,608.76</u>
<b>EXPENSE</b>		
<b>GENERAL MARKETING</b>		
Media - Print Advertising	4,548.22	0.00
Media - Collateral	584.82	0.00
Media - Print	9,054.17	19,896.48
Photography/Video/Content	407.04	0.00
Media - Radio	1,878.55	4,525.78
Media - Signage	1,017.60	0.00
Media - Video / Photography	0.00	3,077.05
Media - Digital	4,203.15	1,109.29
Media - Signage	661.44	703.65
Apps and Plugins	134.55	0.00
Gifts & Giveaways	304.54	0.00
Website Related	269.62	0.00
Merchandise	1,586.61	0.00
Seasonal Decor	3,221.71	0.00
Miscellaneous	509.73	2,649.39
Website Design	929.66	35,128.92
Flowers to businesses	45.28	0.00
Meetings	144.17	0.00
<b>TOTAL MARKETING</b>	<u>29,500.86</u>	<u>67,090.56</u>
<b>THIRD PARTY</b>		
After Party	0.00	124.48
Downtown at Dusk	0.00	8,188.72
Spicy Food	0.00	992.32
(Membership) Social Event	0.00	238.43
Third Party Master	0.00	8,166.78
Promotions Total	<u>0.00</u>	<u>17,710.73</u>
<b>TOTAL THIRD PARTY</b>	<u>0.00</u>	<u>17,710.73</u>
<b>PLANNING &amp; INFRASTRUCTU...</b>		
Cardboard Collection	409.53	3,484.76
Seasonal Decor	45.89	22,163.88
<b>TOTAL INFRASTRUCTURE</b>	<u>455.42</u>	<u>25,648.64</u>
<b>SPECIAL PROJECTS</b>		
Miscellaneous Projects	1,002.33	0.00
Goodbye Graffiti Program	24,556.95	26,789.40
Special Projects	51.88	0.00
<b>TOTAL SPECIAL PROGRAMS</b>	<u>25,611.16</u>	<u>26,789.40</u>
<b>SALARIES</b>		
Wages & Salaries	145,866.39	93,531.08
EI Expense	2,692.13	2,125.56
CPP Expense	6,424.63	4,429.50

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual Jan 01, 2020 to Nov 30, 2020	Actual Jan 01, 2019 to Nov 30, 2019
EHT Expense	1,019.09	535.60
<b>Salary Totals</b>	<u>156,002.24</u>	<u>100,621.74</u>
<b>SIGNATURE</b>		
Spring	801.36	0.00
Al Fresco	58,819.33	0.00
Summer	11,872.85	0.00
Fall	1,272.00	0.00
Winter	7,491.58	2,867.71
Christmas	12,182.85	7,255.42
<b>SIGNATURE TOTAL</b>	<u>92,439.97</u>	<u>10,123.13</u>
<b>General Administration</b>		
Accounting & Legal	4,090.23	6,776.18
Consulting Fees	86.64	5,723.48
Memberships & Subscriptions	1,286.14	804.29
AGM & Meeting Expenses	0.00	1,980.89
Photo Copier Lease & Charges	56.42	1,626.06
Credit Card Charges	0.00	532.85
Website / Email	0.00	198.88
Janitorial Expense	0.00	162.10
Conferences & Seminars	0.00	957.27
Software / Apps	0.00	637.62
Insurance	756.00	394.20
Interest & Bank Charges	791.31	85.83
Office Supplies & Expense	378.88	2,295.96
Capital Equipment	0.00	3,893.16
Rent	10,939.20	10,090.02
Office Repair & Maint	76.32	25.44
Telephone & Internet	1,005.59	1,528.52
Utilities	0.00	213.04
<b>TOTAL ADMINISTRATION</b>	<u>19,466.73</u>	<u>37,925.79</u>
<b>OTHER MAJOR EXPENSES</b>		
Travel Expense	138.68	30.00
Sponsorship	0.00	1,500.00
<b>TOTAL OTHER MAJOR EXPEN...</b>	<u>138.68</u>	<u>1,530.00</u>
<b>OTHER</b>		
Suspense	40.68	0.00
<b>TOTAL OTHER</b>	<u>40.68</u>	<u>0.00</u>
<b>TOTAL EXPENSE</b>	<u>323,655.74</u>	<u>287,439.99</u>
<b>NET INCOME</b>	<u><u>-28,864.36</u></u>	<u><u>-35,831.23</u></u>