

# Belleville Downtown Improvement Area

## Comparative Balance Sheet

	As at Sep 30, 2020	As at Sep 30, 2019
<b>ASSET</b>		
<b>Current Assets</b>		
Petty Cash	744.52	180.11
Chequing Bank Account	98,539.11	95,501.35
Marketplace Account	3,888.79	0.00
GIC Account	14,057.65	2,057.65
Total Cash	117,230.07	97,739.11
Total Receivable	9,626.68	3,015.62
Purchase Prepayments	2,397.38	214.85
Prepaid Expenses	3,133.44	3,133.44
<b>Total Current Assets</b>	<b>132,387.57</b>	<b>104,103.02</b>
<b>CAPITAL ASSETS</b>		
Computer Equipment	7,337.08	6,096.34
Accum. amort. Computer Equip...	-4,003.93	-4,003.93
Total Computer Equipment	3,333.15	2,092.41
Seasonal Decorations	161,127.52	156,802.74
Accum. amort. Seasonal Decor...	-92,405.80	-92,405.80
Total Seasonal Decorations	68,721.72	64,396.94
Streetscape Improvements	136,252.83	127,928.89
Accum. amort. Streetscape Imp...	-79,745.34	-79,745.34
Total Streetscape Improvement	56,507.49	48,183.55
Total Office Equipment & Fixtures	0.00	0.00
<b>Total Capital Assets</b>	<b>128,562.36</b>	<b>114,672.90</b>
<b>TOTAL ASSET</b>	<b>260,949.93</b>	<b>218,775.92</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	23,256.62	18,821.99
MC BMO-6475	0.00	116.41
MC BMO-3665	-628.82	19.54
MC BMO-6212	32.98	415.08
Accrued Liabilities	5,211.02	5,211.02
Due to City of Belleville	-0.01	-0.01
Federal Income Tax Payable	1,571.04	0.00
Total Receiver General	1,571.04	0.00
HST Charged on Sales	89.00	0.00
HST Paid on Purchases	-1,598.49	0.00
GST/PST Paid on Purchases	-35,569.64	-13,189.56
HST Owing (Refund)	-37,079.13	-13,189.56
Downtown Dollars	-1,060.56	-575.56
<b>Total Current Liabilities</b>	<b>-8,696.86</b>	<b>10,818.91</b>
<b>TOTAL LIABILITY</b>	<b>-8,696.86</b>	<b>10,818.91</b>
<b>EQUITY</b>		
<b>Owners Equity</b>		
Surplus from Capital Assets	113,076.00	113,076.00
Retained Earnings - Previous Year	100,441.49	86,571.85
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	13,009.08
Reserve Constingency	10,000.00	10,000.00
Current Earnings	3,120.22	-44,699.92
<b>Total Owners Equity</b>	<b>269,646.79</b>	<b>207,957.01</b>
<b>TOTAL EQUITY</b>	<b>269,646.79</b>	<b>207,957.01</b>
<b>LIABILITIES AND EQUITY</b>	<b>260,949.93</b>	<b>218,775.92</b>

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual Sep 01, 2020 to Sep 30, 2020	Actual Sep 01, 2019 to Sep 30, 2019
<b>REVENUE</b>		
<b>REVENUE</b>		
Taxation and User Charges	68,750.00	0.00
Goodbye Graffiti Revenue	0.00	1,239.53
Other Income	22,815.15	50.00
<b>TOTAL REVENUE</b>	<u>91,565.15</u>	<u>1,289.53</u>
<b>TOTAL REVENUE</b>	<u>91,565.15</u>	<u>1,289.53</u>
<b>EXPENSE</b>		
<b>GENERAL MARKETING</b>		
Media - Print Advertising	609.54	0.00
Media - Print	0.00	1,078.81
Media - Video / Photography	0.00	1,780.79
Miscellaneous	0.00	1,747.05
Website Design	26.84	0.00
<b>TOTAL MARKETING</b>	<u>636.38</u>	<u>4,606.65</u>
<b>THIRD PARTY</b>		
Third Party Master	0.00	2,644.16
Promotions Total	0.00	2,644.16
<b>TOTAL THIRD PARTY</b>	<u>0.00</u>	<u>2,644.16</u>
<b>PLANNING &amp; INFRASTRUCTURE</b>		
Cardboard Collection	0.00	381.85
Seasonal Decor	0.00	2,275.51
<b>TOTAL INFRASTRUCTURE</b>	<u>0.00</u>	<u>2,657.36</u>
<b>SPECIAL PROJECTS</b>		
Goodbye Graffiti Program	2,232.45	2,232.45
<b>TOTAL SPECIAL PROGRAMS</b>	<u>2,232.45</u>	<u>2,232.45</u>
<b>SALARIES</b>		
Wages & Salaries	10,473.60	10,269.24
EI Expense	191.11	232.90
CPP Expense	521.58	496.26
<b>Salary Totals</b>	<u>11,186.29</u>	<u>10,998.40</u>
<b>SIGNATURE</b>		
Christmas	0.00	854.72
<b>SIGNATURE TOTAL</b>	<u>0.00</u>	<u>854.72</u>
<b>General Administration</b>		
Accounting & Legal	272.21	343.75
AGM & Meeting Expenses	0.00	118.09
Credit Card Charges	0.00	-727.57
Insurance	756.00	0.00
Interest & Bank Charges	136.56	17.03
Office Supplies & Expense	52.91	97.18
Rent	1,017.60	1,933.44
Telephone & Internet	0.00	135.10
<b>TOTAL ADMINISTRATION</b>	<u>2,235.28</u>	<u>1,917.02</u>
<b>TOTAL EXPENSE</b>	<u>16,290.40</u>	<u>25,910.76</u>
<b>NET INCOME</b>	<u>75,274.75</u>	<u>-24,621.23</u>

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual Jan 01, 2020 to Sep 30, 2020	Actual Jan 01, 2019 to Sep 30, 2019
<b>REVENUE</b>		
<b>REVENUE</b>		
Sponsorship Revenue	650.00	1,700.00
Taxation and User Charges	206,250.00	137,500.00
Goodbye Graffiti Revenue	12,395.30	9,916.24
Special Projects Revenue	110.00	10,000.00
Other Income	49,367.75	60.00
<b>TOTAL REVENUE</b>	<u>268,773.05</u>	<u>159,176.24</u>
<b>TOTAL REVENUE</b>	<u>268,773.05</u>	<u>159,176.24</u>
<b>EXPENSE</b>		
<b>GENERAL MARKETING</b>		
Media - Print Advertising	4,024.08	0.00
Media - Print	9,054.17	17,296.14
Photography/Video/Content	407.04	0.00
Media - Radio	1,878.55	3,377.93
Media - Video / Photography	0.00	2,852.67
Media - Digital	4,203.15	984.29
Media - Signage	661.44	610.56
Website Related	269.62	0.00
Merchandise	1,586.61	0.00
Miscellaneous	509.73	1,747.05
Website Design	929.66	15,167.27
Meetings	144.17	0.00
<b>TOTAL MARKETING</b>	<u>23,668.22</u>	<u>42,035.91</u>
<b>THIRD PARTY</b>		
After Party	0.00	124.48
Downtown at Dusk	0.00	8,188.72
Spicy Food	0.00	992.32
(Membership) Social Event	0.00	238.43
Third Party Master	0.00	4,656.30
Promotions Total	0.00	14,200.25
<b>TOTAL THIRD PARTY</b>	<u>0.00</u>	<u>14,200.25</u>
<b>PLANNING &amp; INFRASTRUCTURE...</b>		
Cardboard Collection	409.53	3,067.31
Seasonal Decor	45.89	8,696.20
<b>TOTAL INFRASTRUCTURE</b>	<u>455.42</u>	<u>11,763.51</u>
<b>SPECIAL PROJECTS</b>		
Miscellaneous Projects	1,002.33	0.00
Goodbye Graffiti Program	20,092.05	22,324.50
Special Projects	51.88	0.00
<b>TOTAL SPECIAL PROGRAMS</b>	<u>21,146.26</u>	<u>22,324.50</u>
<b>SALARIES</b>		
Wages & Salaries	117,613.24	72,992.60
EI Expense	2,406.38	1,659.76
CPP Expense	5,517.33	3,436.98
EHT Expense	1,019.09	535.60
<b>Salary Totals</b>	<u>126,556.04</u>	<u>78,624.94</u>
<b>SIGNATURE</b>		
Spring	801.36	0.00
Al Fresco	58,689.37	0.00
Summer	11,872.85	0.00
Fall	1,272.00	0.00

# Belleville Downtown Improvement Area

## Comparative Income Statement

	Actual Jan 01, 2020 to Sep 30, 2020	Actual Jan 01, 2019 to Sep 30, 2019
Winter	7,369.47	2,867.71
Christmas	0.00	854.72
<b>SIGNATURE TOTAL</b>	<u>80,005.05</u>	<u>3,722.43</u>
<b>General Administration</b>		
Accounting & Legal	833.92	3,036.51
Consulting Fees	86.64	5,723.48
Memberships & Subscriptions	1,224.07	622.70
AGM & Meeting Expenses	0.00	1,211.97
Photo Copier Lease & Charges	56.42	1,575.04
Credit Card Charges	0.00	115.03
Website / Email	0.00	198.88
Janitorial Expense	0.00	162.10
Conferences & Seminars	0.00	957.27
Software / Apps	0.00	339.00
Insurance	756.00	442.44
Interest & Bank Charges	560.75	72.03
Office Supplies & Expense	298.74	1,641.41
Capital Equipment	0.00	3,893.16
Rent	8,904.00	8,156.58
Office Repair & Maint	76.32	25.44
Telephone & Internet	878.95	1,288.54
Utilities	0.00	213.04
<b>TOTAL ADMINISTRATION</b>	<u>13,675.81</u>	<u>29,674.62</u>
<b>OTHER MAJOR EXPENSES</b>		
Travel Expense	105.35	30.00
Sponsorship	0.00	1,500.00
<b>TOTAL OTHER MAJOR EXPEN...</b>	<u>105.35</u>	<u>1,530.00</u>
<b>OTHER</b>		
Suspense	40.68	0.00
<b>TOTAL OTHER</b>	<u>40.68</u>	<u>0.00</u>
<b>TOTAL EXPENSE</b>	<u>265,652.83</u>	<u>203,876.16</u>
<b>NET INCOME</b>	<u>3,120.22</u>	<u>-44,699.92</u>