

Belleville Downtown Improvement Area

Comparative Balance Sheet

	As at Apr 30, 2020	As at Apr 30, 2019
ASSET		
Current Assets		
Petty Cash	744.52	180.11
Chequing Bank Account	99,339.35	174,726.49
GIC Account	14,057.65	2,057.65
Total Cash	114,141.52	176,964.25
Total Receivable	3,968.12	1,597.96
Purchase Prepayments	1,214.85	0.00
Prepaid Expenses	3,133.44	1,856.54
Total Current Assets	122,457.93	180,418.75
CAPITAL ASSETS		
Computer Equipment	6,096.34	4,499.73
Accum. amort. Computer Equip...	-4,003.93	-4,003.93
Total Computer Equipment	2,092.41	495.80
Seasonal Decorations	161,127.52	156,802.74
Accum. amort. Seasonal Decor...	-92,405.80	-92,405.80
Total Seasonal Decorations	68,721.72	64,396.94
Streetscape Improvements	127,928.89	127,928.89
Accum. amort. Streetscape Imp...	-79,745.34	-79,745.34
Total Streetscape Improvement	48,183.55	48,183.55
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	118,997.68	113,076.29
TOTAL ASSET	241,455.61	293,495.04
LIABILITY		
Current Liabilities		
Accounts Payable	10,956.75	17,523.36
MC BMO-3665	34.08	0.00
MC BMO-6212	32.98	347.19
Accrued Liabilities	5,211.02	5,211.02
Due to City of Belleville	-0.01	-0.01
EI Payable	0.00	30.77
CPP Payable	0.00	-85.95
Federal Income Tax Payable	1,571.04	55.18
Total Receiver General	1,571.04	0.00
HST Charged on Sales	4.50	0.00
HST Paid on Purchases	-55.25	-24.80
GST/PST Paid on Purchases	-25,148.13	-4,935.91
HST Owing (Refund)	-25,198.88	-4,960.71
Downtown Dollars	-765.56	-273.06
Total Current Liabilities	-8,158.58	17,847.79
TOTAL LIABILITY	-8,158.58	17,847.79
EQUITY		
Owners Equity		
Surplus from Capital Assets	113,076.00	113,076.00
Retained Earnings - Previous Year	103,226.40	86,571.85
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	13,009.08
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-19,697.29	22,990.32
Total Owners Equity	249,614.19	275,647.25
TOTAL EQUITY	249,614.19	275,647.25
LIABILITIES AND EQUITY	241,455.61	293,495.04

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Belleville Downtown Improvement Area Comparative Balance Sheet

As at Apr 30, 2020

As at Apr 30, 2019

Belleville Downtown Improvement Area

Comparative Income Statement

	Actual Jan 01, 2020 to Apr 30, 2020	Actual Jan 01, 2019 to Apr 30, 2019
REVENUE		
REVENUE		
Taxation and User Charges	68,750.00	68,750.00
Goodbye Graffiti Revenue	4,958.12	4,958.12
Special Projects Revenue	0.00	10,000.00
Other Income	800.00	10.00
TOTAL REVENUE	<u>74,508.12</u>	<u>83,718.12</u>
TOTAL REVENUE	<u>74,508.12</u>	<u>83,718.12</u>
EXPENSE		
GENERAL MARKETING		
I/A- Savour the Chili Expense	0.00	55.97
Media - Print	5,417.29	8,263.82
Media - Radio	0.00	569.86
Media - Digital	2,605.05	675.84
Miscellaneous	331.75	50.00
Website Design	849.82	479.33
TOTAL MARKETING	<u>9,203.91</u>	<u>10,094.82</u>
THIRD PARTY		
I/A- Winterfest/Savour the Chill	0.00	2,811.74
Promotions Total	0.00	2,811.74
TOTAL THIRD PARTY	<u>0.00</u>	<u>2,811.74</u>
PLANNING & INFRASTRUCTURE		
Cardboard Collection	409.53	1,488.45
Seasonal Decor	45.89	600.04
TOTAL INFRASTRUCTURE	<u>455.42</u>	<u>2,088.49</u>
SPECIAL PROJECTS		
Miscellaneous Projects	1,002.33	0.00
Goodbye Graffiti Program	8,929.80	11,162.25
Special Projects	51.88	0.00
TOTAL SPECIAL PROGRAMS	<u>9,984.01</u>	<u>11,162.25</u>
SALARIES		
Wages & Salaries	60,008.44	16,144.12
EI Expense	1,172.62	370.41
CPP Expense	2,648.64	736.86
EHT Expense	1,019.09	0.00
Salary Totals	<u>64,848.79</u>	<u>17,251.39</u>
SIGNATURE		
Fall	1,272.00	0.00
Winter	2,369.47	0.00
SIGNATURE TOTAL	<u>3,641.47</u>	<u>0.00</u>
General Administration		
Accounting & Legal	242.96	1,573.40
Consulting Fees	0.00	2,849.27
Memberships & Subscriptions	1,224.07	622.70
AGM & Meeting Expenses	0.00	1,072.36
Photo Copier Lease & Charges	0.00	1,053.39
Credit Card Charges	0.00	85.03
Janitorial Expense	0.00	129.68
Conferences & Seminars	0.00	132.27
Interest & Bank Charges	1.89	13.00
Office Supplies & Expense	176.87	926.44

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	Actual Jan 01, 2020 to Apr 30, 2020	Actual Jan 01, 2019 to Apr 30, 2019
Capitol Equipment	0.00	1,295.40
Rent	3,866.88	6,533.32
Office Repair & Maint	0.00	25.44
Telephone & Internet	453.79	764.37
Utilities	0.00	213.04
TOTAL ADMINISTRATION	<u>5,966.46</u>	<u>17,289.11</u>
OTHER MAJOR EXPENSES		
Travel Expense	<u>105.35</u>	<u>30.00</u>
TOTAL OTHER MAJOR EXPEN...	<u>105.35</u>	<u>30.00</u>
TOTAL EXPENSE	<u>94,205.41</u>	<u>60,727.80</u>
NET INCOME	<u><u>-19,697.29</u></u>	<u><u>22,990.32</u></u>