

Belleville Downtown Improvement Area

Comparative Balance Sheet

	As at Feb 29, 2020	As at Feb 28, 2019
ASSET		
Current Assets		
Petty Cash	380.11	180.11
Chequing Bank Account	69,504.15	107,226.55
GIC Account	14,057.65	2,057.65
Total Cash	83,941.91	109,464.31
Total Receivable	8,490.65	2,837.49
Purchase Prepayments	1,214.85	0.00
Prepaid Expenses	3,133.44	1,856.54
Total Current Assets	96,780.85	114,158.34
CAPITAL ASSETS		
Computer Equipment	6,096.34	4,499.73
Accum. amort. Computer Equip...	-4,003.93	-4,003.93
Total Computer Equipment	2,092.41	495.80
Seasonal Decorations	161,127.52	156,802.74
Accum. amort. Seasonal Decor...	-92,405.80	-92,405.80
Total Seasonal Decorations	68,721.72	64,396.94
Streetscape Improvements	127,928.89	127,928.89
Accum. amort. Streetscape Imp...	-79,745.34	-79,745.34
Total Streetscape Improvement	48,183.55	48,183.55
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	118,997.68	113,076.29
TOTAL ASSET	215,778.53	227,234.63
LIABILITY		
Current Liabilities		
Accounts Payable	14,326.65	11,394.07
MC BMO-6212	0.00	938.82
Accrued Liabilities	5,211.02	5,211.02
Due to City of Belleville	-0.01	-0.01
HST Charged on Sales	4.50	0.00
HST Paid on Purchases	-55.25	-24.80
GST/PST Paid on Purchases	-23,212.29	-13,689.69
HST Owing (Refund)	-23,263.04	-13,714.49
Downtown Dollars	-765.56	-118.06
Total Current Liabilities	-4,490.94	3,711.35
TOTAL LIABILITY	-4,490.94	3,711.35
EQUITY		
Owners Equity		
Surplus from Capital Assets	113,076.00	113,076.00
Retained Earnings - Previous Year	103,265.37	86,571.85
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	13,009.08
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-49,080.98	-29,133.65
Total Owners Equity	220,269.47	223,523.28
TOTAL EQUITY	220,269.47	223,523.28
LIABILITIES AND EQUITY	215,778.53	227,234.63

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Comparative Income Statement

	Actual Feb 01, 2020 to Feb 29, 2020	Actual Feb 01, 2019 to Feb 28, 2019
REVENUE		
REVENUE		
Goodbye Graffiti Revenue	1,239.53	1,239.53
TOTAL REVENUE	<u>1,239.53</u>	<u>1,239.53</u>
TOTAL REVENUE	<u>1,239.53</u>	<u>1,239.53</u>
EXPENSE		
GENERAL MARKETING		
Media - Print	0.00	384.13
Media - Radio	0.00	569.86
Media - Digital	0.00	202.50
Website Design	27.18	163.93
TOTAL MARKETING	<u>27.18</u>	<u>1,320.42</u>
THIRD PARTY		
I/A- Winterfest/Savour the Chill	0.00	1,617.57
Promotions Total	0.00	1,617.57
TOTAL THIRD PARTY	<u>0.00</u>	<u>1,617.57</u>
PLANNING & INFRASTRUCTU...		
Cardboard Collection	108.82	0.00
Seasonal Decor	0.00	508.80
TOTAL INFRASTRUCTURE	<u>108.82</u>	<u>508.80</u>
SPECIAL PROJECTS		
Goodbye Graffiti Program	2,232.45	2,232.45
Special Projects	51.88	0.00
TOTAL SPECIAL PROGRAMS	<u>2,284.33</u>	<u>2,232.45</u>
SALARIES		
Wages & Salaries	23,473.60	2,580.03
EI Expense	364.42	67.36
CPP Expense	829.51	130.88
EHT Expense	1,019.09	0.00
Salary Totals	<u>25,686.62</u>	<u>2,778.27</u>
SIGNATURE		
Winter	2,145.09	0.00
SIGNATURE TOTAL	<u>2,145.09</u>	<u>0.00</u>
General Administration		
Accounting & Legal	109.40	901.03
Consulting Fees	0.00	2,849.27
AGM & Meeting Expenses	0.00	356.16
Photo Copier Lease & Charges	0.00	258.05
Credit Card Charges	0.00	85.03
Janitorial Expense	0.00	32.42
Interest & Bank Charges	0.99	3.00
Office Supplies & Expense	52.91	0.00
Capitol Equipment	0.00	1,295.40
Rent	966.72	1,104.18
Telephone & Internet	0.00	167.69
Utilities	0.00	71.27
TOTAL ADMINISTRATION	<u>1,130.02</u>	<u>7,123.50</u>
TOTAL EXPENSE	<u>31,382.06</u>	<u>15,581.01</u>

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	Actual Feb 01, 2020 to Feb 29, 2020	Actual Feb 01, 2019 to Feb 28, 2019
NET INCOME	<u><u>-30,142.53</u></u>	<u><u>-14,341.48</u></u>

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Comparative Income Statement

	Actual Jan 01, 2020 to Feb 29, 2020	Actual Jan 01, 2019 to Feb 28, 2019
REVENUE		
REVENUE		
Goodbye Graffiti Revenue	4,958.12	3,718.59
Other Income	0.00	10.00
TOTAL REVENUE	<u>4,958.12</u>	<u>3,728.59</u>
TOTAL REVENUE	<u>4,958.12</u>	<u>3,728.59</u>
EXPENSE		
GENERAL MARKETING		
Media - Print	428.11	2,067.68
Media - Radio	0.00	569.86
Media - Digital	1,017.60	642.26
Miscellaneous	64.23	0.00
Website Design	54.02	176.09
TOTAL MARKETING	<u>1,563.96</u>	<u>3,455.89</u>
THIRD PARTY		
I/A- Winterfest/Savour the Chill	0.00	2,048.67
Promotions Total	0.00	2,048.67
TOTAL THIRD PARTY	<u>0.00</u>	<u>2,048.67</u>
PLANNING & INFRASTRUCTURE		
Cardboard Collection	409.53	950.57
Seasonal Decor	45.89	600.04
TOTAL INFRASTRUCTURE	<u>455.42</u>	<u>1,550.61</u>
SPECIAL PROJECTS		
Goodbye Graffiti Program	4,464.90	4,464.90
Special Projects	51.88	0.00
TOTAL SPECIAL PROGRAMS	<u>4,516.78</u>	<u>4,464.90</u>
SALARIES		
Wages & Salaries	39,061.24	10,424.12
EI Expense	709.22	240.68
CPP Expense	1,605.48	479.47
EHT Expense	1,019.09	0.00
Salary Totals	<u>42,395.03</u>	<u>11,144.27</u>
SIGNATURE		
Winter	2,145.09	0.00
SIGNATURE TOTAL	<u>2,145.09</u>	<u>0.00</u>
General Administration		
Accounting & Legal	242.96	1,112.69
Consulting Fees	0.00	2,849.27
Memberships & Subscriptions	482.34	450.98
AGM & Meeting Expenses	0.00	356.16
Photo Copier Lease & Charges	0.00	790.82
Credit Card Charges	0.00	85.03
Janitorial Expense	0.00	64.84
Conferences & Seminars	0.00	101.76
Interest & Bank Charges	0.99	6.00
Office Supplies & Expense	91.00	372.99
Capitol Equipment	0.00	1,295.40
Rent	1,933.44	2,208.36
Office Repair & Maint	0.00	25.44
Telephone & Internet	106.74	335.38
Utilities	0.00	142.78

Belleville Downtown Improvement Area Comparative Income Statement

	Actual Jan 01, 2020 to Feb 29, 2020	Actual Jan 01, 2019 to Feb 28, 2019
TOTAL ADMINISTRATION	<u>2,857.47</u>	<u>10,197.90</u>
OTHER MAJOR EXPENSES		
Travel Expense	<u>105.35</u>	<u>0.00</u>
TOTAL OTHER MAJOR EXPEN...	<u>105.35</u>	<u>0.00</u>
TOTAL EXPENSE	<u>54,039.10</u>	<u>32,862.24</u>
NET INCOME	<u><u>-49,080.98</u></u>	<u><u>-29,133.65</u></u>