

Belleville Downtown Improvement Area Comparative Balance Sheet

	As at Oct 31, 2019	As at Oct 31, 2018
ASSET		
Current Assets		
Petty Cash	180.11	202.35
Chequing Bank Account	134,371.76	128,796.34
GIC Account	2,057.65	2,043.25
Total Cash	136,609.52	131,041.94
Total Receivable	3,015.62	2,543.10
Purchase Prepayments	214.85	0.00
Prepaid Expenses	3,133.44	1,856.54
Total Current Assets	142,973.43	135,441.58
CAPITAL ASSETS		
Computer Equipment	6,096.34	4,499.73
Accum. amort. Computer Equip...	-4,003.93	-3,596.93
Total Computer Equipment	2,092.41	902.80
Seasonal Decorations	156,802.74	151,531.59
Accum. amort. Seasonal Decor...	-92,405.80	-82,139.80
Total Seasonal Decorations	64,396.94	69,391.79
Streetscape Improvements	127,928.89	92,313.02
Accum. amort. Streetscape Imp...	-79,745.34	-56,869.34
Total Streetscape Improvement	48,183.55	35,443.68
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	114,672.90	105,738.27
TOTAL ASSET	257,646.33	241,179.85
LIABILITY		
Current Liabilities		
Accounts Payable	23,546.34	8,752.67
MC BMO-6212	0.00	-252.75
Accrued Liabilities	5,211.02	2,951.50
Due to City of Belleville	-0.01	3,025.36
Vacation payable	0.00	793.28
EI Payable	0.00	109.92
CPP Payable	0.00	236.03
Federal Income Tax Payable	0.00	396.58
Total Receiver General	0.00	742.53
GST/PST Paid on Purchases	-15,550.67	-7,490.42
HST Owing (Refund)	-15,550.67	-7,490.42
Downtown Dollars	-485.56	775.00
Total Current Liabilities	12,721.12	9,297.17
TOTAL LIABILITY	12,721.12	9,297.17
EQUITY		
Owners Equity		
Surplus from Capital Assets	113,076.00	39,395.00
Retained Earnings - Previous Year	86,571.85	59,340.27
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	19,084.13
Christmas Reserve	0.00	27,639.00
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-7,731.72	46,424.28
Total Owners Equity	244,925.21	231,882.68
TOTAL EQUITY	244,925.21	231,882.68
LIABILITIES AND EQUITY	257,646.33	241,179.85

Belleville Downtown Improvement Area Comparative Income Statement

	Actual Oct 01, 2019 to Oct 31, 2019	Actual Oct 01, 2018 to Oct 31, 2018
REVENUE		
REVENUE		
Sponsorship Revenue	250.00	0.00
Taxation and User Charges	68,750.00	0.00
Goodbye Graffiti Revenue	1,239.53	1,239.53
TOTAL REVENUE	<u>70,239.53</u>	<u>1,239.53</u>
TOTAL DOWNTOWN EVENTS	<u>0.00</u>	<u>70.00</u>
TOTAL REVENUE	<u>70,239.53</u>	<u>1,309.53</u>
EXPENSE		
GENERAL MARKETING		
Media - Print	1,465.07	0.00
Media - Radio	525.08	0.00
Media - Video / Photography	224.38	0.00
Media - Digital	125.00	40.79
Media - Signage	93.09	0.00
Miscellaneous	902.34	0.00
Website Design	12,360.21	62.37
TOTAL MARKETING	<u>15,695.17</u>	<u>103.16</u>
THIRD PARTY		
I/A- Christmas Promotions	0.00	407.04
I/A- Outdoor Movies	0.00	2,360.10
I/A- Flavours of Fall	0.00	1,348.43
I/A- Halloween	0.00	500.00
Third Party Master	125.00	0.00
Promotions Total	<u>125.00</u>	<u>4,615.57</u>
TOTAL THIRD PARTY	<u>125.00</u>	<u>4,615.57</u>
PLANNING & INFRASTRUCTU...		
Seasonal Decor	2,853.26	0.00
TOTAL INFRASTRUCTURE	<u>2,853.26</u>	<u>0.00</u>
SPECIAL PROJECTS		
Build Belleville Project	0.00	1,000.00
Goodbye Graffiti Program	2,232.45	2,232.45
TOTAL SPECIAL PROGRAMS	<u>2,232.45</u>	<u>3,232.45</u>
SALARIES		
Wages & Salaries	10,269.24	5,368.06
EI Expense	232.90	121.61
CPP Expense	496.26	225.75
Salary Totals	<u>10,998.40</u>	<u>5,715.42</u>
SIGNATURE		
Christmas	70.45	0.00
SIGNATURE TOTAL	<u>70.45</u>	<u>0.00</u>
General Administration		
Accounting & Legal	298.92	125.93
Memberships & Subscriptions	0.00	151.62
AGM & Meeting Expenses	15.00	0.00
Photo Copier Lease & Charges	20.49	142.46
Credit Card Charges	417.82	0.00
Janitorial Expense	0.00	30.53
Software / Apps	182.79	0.00
Insurance	-48.24	0.00

Belleville Downtown Improvement Area Comparative Income Statement

	Actual Oct 01, 2019 to Oct 31, 2019	Actual Oct 01, 2018 to Oct 31, 2018
Interest & Bank Charges	6.90	3.00
Office Supplies & Expense	40.43	115.95
Rent	966.72	1,104.18
Telephone & Internet	0.00	275.94
Utilities	0.00	142.10
TOTAL ADMINISTRATION	<u>1,900.83</u>	<u>2,091.71</u>
TOTAL EXPENSE	<u>33,875.56</u>	<u>15,758.31</u>
NET INCOME	<u>36,363.97</u>	<u>-14,448.78</u>

Belleville Downtown Improvement Area Comparative Income Statement

	Actual Jan 01, 2019 to Oct 31, 2019	Actual Jan 01, 2018 to Oct 31, 2018
REVENUE		
REVENUE		
Sponsorship Revenue	1,950.00	0.00
Taxation and User Charges	206,250.00	171,000.00
Goodbye Graffiti Revenue	11,155.77	13,634.79
Special Projects Revenue	10,000.00	0.00
Other Income	60.00	0.00
TOTAL REVENUE	<u>229,415.77</u>	<u>184,634.79</u>
REVENUE DOWNTOWN EVEN...		
Summerlicious Revenue	0.00	-124.66
Downtown Dollars Revenue	0.00	70.00
TOTAL DOWNTOWN EVENTS	<u>0.00</u>	<u>-54.66</u>
TOTAL REVENUE	<u>229,415.77</u>	<u>184,580.13</u>
EXPENSE		
GENERAL MARKETING		
Media - Print	18,761.21	2,378.65
Media - Radio	3,903.01	3,252.31
Media - Video / Photography	3,077.05	0.00
Media - Digital	1,109.29	40.79
Media - Signage	703.65	0.00
Miscellaneous	2,649.39	65.26
Website Design	27,527.48	627.80
Downtown Dollars	0.00	200.00
TOTAL MARKETING	<u>57,731.08</u>	<u>6,564.81</u>
THIRD PARTY		
After Party	124.48	0.00
I/A- Winterfest/Savour the Chill	0.00	3,046.74
Downtown at Dusk	8,188.72	0.00
Spicy Food	992.32	0.00
I/A- Christmas Promotions	0.00	407.04
I/A- Art Walk	0.00	1,200.00
Flowers to Business	0.00	48.75
I/A- Outdoor Movies	0.00	5,086.95
(Membership) Social Event	238.43	0.00
I/A- Flavours of Fall	0.00	1,958.99
I/A- Halloween	0.00	500.00
Third Party Master	4,764.86	0.00
Promotions Total	<u>14,308.81</u>	<u>12,248.47</u>
I/A- Summerfest	0.00	4,046.68
Special Promotions / Events Total	<u>0.00</u>	<u>4,046.68</u>
TOTAL THIRD PARTY	<u>14,308.81</u>	<u>16,295.15</u>
PLANNING & INFRASTRUCTU...		
Cardboard Collection	2,685.46	3,758.26
I/A- Flag Program	0.00	1,937.50
Seasonal Decor	11,549.46	1,048.12
TOTAL INFRASTRUCTURE	<u>14,234.92</u>	<u>6,743.88</u>
SPECIAL PROJECTS		
Build Belleville Project	0.00	1,323.60
Miscellaneous Projects	0.00	6,087.98
Goodbye Graffiti Program	24,556.95	22,324.50
TOTAL SPECIAL PROGRAMS	<u>24,556.95</u>	<u>29,736.08</u>
SALARIES		

Belleville Downtown Improvement Area Comparative Income Statement

	Actual Jan 01, 2019 to Oct 31, 2019	Actual Jan 01, 2018 to Oct 31, 2018
Wages & Salaries	83,261.84	50,025.04
EI Expense	1,892.66	1,156.56
CPP Expense	3,933.24	2,177.07
EHT Expense	535.60	508.45
Miscellaneous	0.00	122.11
Salary Totals	<u>89,623.34</u>	<u>53,989.23</u>
SIGNATURE		
Winter	2,867.71	0.00
Christmas	925.17	0.00
SIGNATURE TOTAL	<u>3,792.88</u>	<u>0.00</u>
General Administration		
Accounting & Legal	3,335.43	2,590.23
Consulting Fees	5,723.48	0.00
Memberships & Subscriptions	622.70	2,433.82
AGM & Meeting Expenses	1,226.97	0.00
Photo Copier Lease & Charges	1,402.05	2,139.93
Credit Card Charges	532.85	32.51
Computer / TV Repair & Maint	0.00	155.15
Website / Email	198.88	17.79
Janitorial Expense	162.10	161.06
Conferences & Seminars	957.27	241.22
Software / Apps	521.79	0.00
Insurance	394.20	1,253.88
Interest & Bank Charges	78.93	30.00
Office Supplies & Expense	1,669.38	309.68
Capitol Equipment	3,893.16	588.17
Rent	9,123.30	11,116.85
Office Repair & Maint	25.44	330.73
Telephone & Internet	1,288.54	2,701.21
Utilities	213.04	724.47
TOTAL ADMINISTRATION	<u>31,369.51</u>	<u>24,826.70</u>
OTHER MAJOR EXPENSES		
Travel Expense	30.00	0.00
Sponsorship	1,500.00	0.00
TOTAL OTHER MAJOR EXPEN...	<u>1,530.00</u>	<u>0.00</u>
TOTAL EXPENSE	<u>237,147.49</u>	<u>138,155.85</u>
NET INCOME	<u>-7,731.72</u>	<u>46,424.28</u>

Belleville Downtown Improvement Area Comparative Income Statement

	Actual Sep 01, 2019 to Sep 30, 2019	Actual Sep 01, 2018 to Sep 30, 2018
REVENUE		
REVENUE		
Taxation and User Charges	0.00	57,000.00
Goodbye Graffiti Revenue	1,239.53	1,239.53
Other Income	50.00	0.00
TOTAL REVENUE	1,289.53	58,239.53
TOTAL REVENUE	1,289.53	58,239.53
EXPENSE		
GENERAL MARKETING		
Media - Print	1,078.81	440.62
Media - Radio	0.00	381.60
Media - Video / Photography	1,780.79	0.00
Miscellaneous	1,747.05	0.00
Website Design	0.00	56.28
Downtown Dollars	0.00	50.00
TOTAL MARKETING	4,606.65	928.50
THIRD PARTY		
Flowers to Business	0.00	48.75
Third Party Master	997.65	0.00
Promotions Total	997.65	48.75
TOTAL THIRD PARTY	997.65	48.75
PLANNING & INFRASTRUCTURE		
Cardboard Collection	0.00	470.27
TOTAL INFRASTRUCTURE	0.00	470.27
SPECIAL PROJECTS		
Goodbye Graffiti Program	2,232.45	2,232.45
TOTAL SPECIAL PROGRAMS	2,232.45	2,232.45
SALARIES		
Wages & Salaries	10,269.24	4,744.06
EI Expense	232.90	107.12
CPP Expense	496.26	201.52
Salary Totals	10,998.40	5,052.70
SIGNATURE		
Christmas	854.72	0.00
SIGNATURE TOTAL	854.72	0.00
General Administration		
Accounting & Legal	343.75	133.56
Memberships & Subscriptions	0.00	251.62
AGM & Meeting Expenses	118.09	0.00
Photo Copier Lease & Charges	0.00	189.34
Credit Card Charges	-727.57	0.00
Conferences & Seminars	0.00	61.46
Interest & Bank Charges	17.03	3.00

Office Supplies & Expense	97.18	0.00
Rent	1,933.44	1,104.18
Office Repair & Maint	0.00	30.53
Telephone & Internet	0.00	459.26
Utilities	0.00	70.93
TOTAL ADMINISTRATION	<u>1,781.92</u>	<u>2,303.88</u>
TOTAL EXPENSE	<u>21,471.79</u>	<u>11,036.55</u>
NET INCOME	<u><u>-20,182.26</u></u>	<u><u>47,202.98</u></u>

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Belleville Downtown Improvement Area Comparative Balance Sheet

ASSET	<u>As at Sep 30, 2019</u>	<u>As at Sep 30, 2018</u>
Current Assets		
Petty Cash	180.11	202.35
Chequing Bank Account	93,022.30	229,333.19
GIC Account	<u>2,057.65</u>	<u>2,043.25</u>
Total Cash	95,260.06	231,578.79
Accounts Receivable	3,015.62	2,537.49
I/A- Accrued Interest Receivable	<u>0.00</u>	<u>1,245.14</u>
Total Receivable	3,015.62	3,782.63
Purchase Prepayments	214.85	0.00
Prepaid Expenses	<u>3,133.44</u>	<u>1,856.54</u>
Total Current Assets	<u>101,623.97</u>	<u>237,217.96</u>
CAPITAL ASSETS		
Computer Equipment	6,096.34	4,499.73
Accum. amort. Computer Equipment	<u>-4,003.93</u>	<u>-3,596.93</u>
Total Computer Equipment	2,092.41	902.80
Seasonal Decorations	156,802.74	114,329.78
Accum. amort. Seasonal Decorations	<u>-92,405.80</u>	<u>-82,139.80</u>
Total Seasonal Decorations	64,396.94	32,189.98
Streetscape Improvements	127,928.89	92,313.02
Accum. amort. Streetscape Improvem	<u>-79,745.34</u>	<u>-56,869.34</u>
Total Streetscape Improvement	48,183.55	35,443.68
Office Furniture & Fixtures	5,525.09	5,525.09
Accum. Amort. Furnitures & Fixtures	<u>-5,525.09</u>	<u>-5,525.09</u>
Total Office Equipment & Fixtures	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>114,672.90</u>	<u>68,536.46</u>
TOTAL ASSET	<u><u>216,296.87</u></u>	<u><u>305,754.42</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	8,838.80	5,867.50
MC BMO-6475	116.41	0.00
MC BMO-3665	19.54	0.00
MC BMO-6212	415.08	-252.75
Accrued Liabilities	5,211.02	2,951.50
Due to City of Belleville	-0.01	3,025.36
Vacation payable	0.00	658.82
EI Payable	0.00	293.56

CPP Payable	0.00	639.07
Federal Income Tax Payable	0.00	975.42
Total Receiver General	0.00	1,908.05
GST/PST Paid on Purchases	-12,562.78	-4,735.52
HST Owing (Refund)	-12,562.78	-4,735.52
Downtown Dollars	-565.56	0.00
Total Current Liabilities	<u>1,472.50</u>	<u>9,422.96</u>
TOTAL LIABILITY	<u>1,472.50</u>	<u>9,422.96</u>
EQUITY		
Owners Equity		
Surplus from Capital Assets	113,076.00	39,395.00
Retained Earnings - Previous Year	86,571.85	59,340.27
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	19,084.13
Christmas Reserve	0.00	27,639.00
Street Lighting Reserve	0.00	50,000.00
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-37,832.56	60,873.06
Total Owners Equity	<u>214,824.37</u>	<u>296,331.46</u>
TOTAL EQUITY	<u>214,824.37</u>	<u>296,331.46</u>
LIABILITIES AND EQUITY	<u>216,296.87</u>	<u>305,754.42</u>

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