

Belleville Downtown Improvement Area Comparative Balance Sheet

	As at Sep 30, 2019	As at Sep 30, 2018
ASSET		
Current Assets		
Petty Cash	180.11	202.35
Chequing Bank Account	93,022.30	229,333.19
GIC Account	2,057.65	2,043.25
Total Cash	95,260.06	231,578.79
Accounts Receivable	3,015.62	2,537.49
I/A- Accrued Interest Receivable	0.00	1,245.14
Total Receivable	3,015.62	3,782.63
Purchase Prepayments	214.85	0.00
Prepaid Expenses	3,133.44	1,856.54
Total Current Assets	101,623.97	237,217.96
CAPITAL ASSETS		
Computer Equipment	6,096.34	4,499.73
Accum. amort. Computer Equipment	-4,003.93	-3,596.93
Total Computer Equipment	2,092.41	902.80
Seasonal Decorations	156,802.74	114,329.78
Accum. amort. Seasonal Decorations	-92,405.80	-82,139.80
Total Seasonal Decorations	64,396.94	32,189.98
Streetscape Improvements	127,928.89	92,313.02
Accum. amort. Streetscape Improvem	-79,745.34	-56,869.34
Total Streetscape Improvement	48,183.55	35,443.68
Office Furniture & Fixtures	5,525.09	5,525.09
Accum. Amort. Furnitures & Fixtures	-5,525.09	-5,525.09
Total Office Equipment & Fixtures	0.00	0.00
Total Capital Assets	114,672.90	68,536.46
TOTAL ASSET	216,296.87	305,754.42
LIABILITY		
Current Liabilities		
Accounts Payable	8,838.80	5,867.50
MC BMO-6475	116.41	0.00
MC BMO-3665	19.54	0.00
MC BMO-6212	415.08	-252.75
Accrued Liabilities	5,211.02	2,951.50
Due to City of Belleville	-0.01	3,025.36
Vacation payable	0.00	658.82
EI Payable	0.00	293.56

CPP Payable	0.00	639.07
Federal Income Tax Payable	0.00	975.42
Total Receiver General	0.00	1,908.05
GST/PST Paid on Purchases	-12,562.78	-4,735.52
HST Owing (Refund)	-12,562.78	-4,735.52
Downtown Dollars	-565.56	0.00
Total Current Liabilities	<u>1,472.50</u>	<u>9,422.96</u>
TOTAL LIABILITY	<u>1,472.50</u>	<u>9,422.96</u>
EQUITY		
Owners Equity		
Surplus from Capital Assets	113,076.00	39,395.00
Retained Earnings - Previous Year	86,571.85	59,340.27
Build Belleville Reserve	30,000.00	30,000.00
Security Camera Reserve	13,009.08	19,084.13
Christmas Reserve	0.00	27,639.00
Street Lighting Reserve	0.00	50,000.00
Reserve Constingency	10,000.00	10,000.00
Current Earnings	-37,832.56	60,873.06
Total Owners Equity	<u>214,824.37</u>	<u>296,331.46</u>
TOTAL EQUITY	<u>214,824.37</u>	<u>296,331.46</u>
LIABILITIES AND EQUITY	<u>216,296.87</u>	<u>305,754.42</u>

Generated On: Oct 07, 2019

Belleville Downtown Improvement Area Comparative Income Statement

	Actual Sep 01, 2019 to Sep 30, 2019	Actual Sep 01, 2018 to Sep 30, 2018
REVENUE		
REVENUE		
Taxation and User Charges	0.00	57,000.00
Goodbye Graffiti Revenue	1,239.53	1,239.53
Other Income	50.00	0.00
TOTAL REVENUE	1,289.53	58,239.53
TOTAL REVENUE	1,289.53	58,239.53
EXPENSE		
GENERAL MARKETING		
Media - Print	1,078.81	440.62
Media - Radio	0.00	381.60
Media - Video / Photography	1,780.79	0.00
Miscellaneous	1,747.05	0.00
Website Design	0.00	56.28
Downtown Dollars	0.00	50.00
TOTAL MARKETING	4,606.65	928.50
THIRD PARTY		
Flowers to Business	0.00	48.75
Third Party Master	997.65	0.00
Promotions Total	997.65	48.75
TOTAL THIRD PARTY	997.65	48.75
PLANNING & INFRASTRUCTURE		
Cardboard Collection	0.00	470.27
TOTAL INFRASTRUCTURE	0.00	470.27
SPECIAL PROJECTS		
Goodbye Graffiti Program	2,232.45	2,232.45
TOTAL SPECIAL PROGRAMS	2,232.45	2,232.45
SALARIES		
Wages & Salaries	10,269.24	4,744.06
EI Expense	232.90	107.12
CPP Expense	496.26	201.52
Salary Totals	10,998.40	5,052.70
SIGNATURE		
Christmas	854.72	0.00
SIGNATURE TOTAL	854.72	0.00
General Administration		
Accounting & Legal	343.75	133.56
Memberships & Subscriptions	0.00	251.62
AGM & Meeting Expenses	118.09	0.00
Photo Copier Lease & Charges	0.00	189.34
Credit Card Charges	-727.57	0.00
Conferences & Seminars	0.00	61.46
Interest & Bank Charges	17.03	3.00

Office Supplies & Expense	97.18	0.00
Rent	1,933.44	1,104.18
Office Repair & Maint	0.00	30.53
Telephone & Internet	0.00	459.26
Utilities	0.00	70.93
TOTAL ADMINISTRATION	<u>1,781.92</u>	<u>2,303.88</u>
TOTAL EXPENSE	<u>21,471.79</u>	<u>11,036.55</u>
NET INCOME	<u><u>-20,182.26</u></u>	<u><u>47,202.98</u></u>

Generated On: Oct 07, 2019